

SHUSWAP NATION TRIBAL COUNCIL SOCIETY

FINANCIAL STATEMENTS

March 31, 2020

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FINANCIAL STATEMENTS

March 31, 2020

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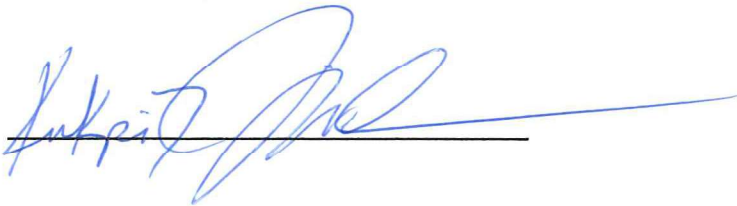
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of the SHUSWAP NATION TRIBAL COUNCIL SOCIETY have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. The financial statements include certain amounts based on management's estimates and judgements. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of the SHUSWAP NATION TRIBAL COUNCIL SOCIETY's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Council of Chiefs is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Council of Chiefs carries out this responsibility principally through its Audit Committee. The Audit Committee is appointed by the Council of Chiefs and meets periodically with management and the members' auditors to review significant accounting, reporting and internal control matters. Following its review of the financial statements and discussions with the auditors, the Audit Committee reports to the Council of Chiefs prior to its approval of the financial statements. The Committee also considers, for review by the Council of Chiefs and approval by the members, the engagement or re-appointment of the external auditors.

The financial statements have been audited by Daley & Company CPA LLP in accordance with Canadian generally accepted auditing standards.





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INDEPENDENT AUDITOR'S REPORT

To the Members,
SHUSWAP NATION TRIBAL COUNCIL SOCIETY

Opinion

We have audited the financial statements of SHUSWAP NATION TRIBAL COUNCIL SOCIETY (the Society), which comprise the statement of financial position as at March 31, 2020, and the statements of changes in net assets, operations and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2020, and the results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The current year's supplementary information included in Exhibits A to G and Schedules 1 to 27 is presented for the purposes of additional analysis and is not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

The outbreak of COVID-19, which has been declared by the World Health Organization in March 2020 as a pandemic has spread across the globe and is impacting worldwide economic activity. A public health pandemic such as COVID-19, poses the risk that employees, contractors, suppliers, and other entities may be prevented from conducting business activities for an indefinite period, including due to shutdowns that may be requested or mandated by governmental authorities. While it is not possible at this time to estimate the impact that COVID-19 could have on the Society's business, the continued spread of COVID-19 and the measures taken by governments could disrupt regular operations of the Society and adversely impact the Society's business, financial condition or results of operations. The extent to which the COVID-19 outbreak impacts the financial results will depend on future developments that are highly uncertain and cannot be predicted, including new information that may emerge concerning the severity of the virus and the actions to contain its impact. It is not possible to reliably estimate the length and severity of these developments or quantify the impact this pandemic may have on the financial results and condition of the Society in future periods. Estimates and judgements made by management in the preparation of the financial statements are increasingly difficult and subject to a higher degree of measurement uncertainty during this volatile period. Management has not made any adjustments or reclassification of assets and liabilities resulting from the COVID-19 pandemic.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

(continues)

Independent Auditor's Report to the Members of SHUSWAP NATION TRIBAL COUNCIL SOCIETY (continued)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial report

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants

Kamloops, BC
November 4, 2020

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
STATEMENT OF FINANCIAL POSITION
March 31, 2020

ASSETS	2020	2019
CURRENT ASSETS:		
Cash	\$ 8,940,311	\$ 5,707,594
Marketable securities (Note 5)	1,162,953	935,905
Accounts receivable (Note 6)	1,141,300	1,360,725
Inventory (Note 7)	-	169,053
Prepaid expenses	85,456	80,339
	<u>11,330,020</u>	<u>8,253,616</u>
PROPERTY AND EQUIPMENT (Note 8)	<u>1,857,540</u>	<u>1,880,944</u>
	<u>\$ 13,187,560</u>	<u>\$ 10,134,560</u>
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable (Note 9)	\$ 1,666,475	\$ 1,649,178
Deferred revenue (Note 10)	4,518,563	2,008,191
	<u>6,185,038</u>	<u>3,657,369</u>
NET ASSETS		
Invested in property and equipment	1,857,540	1,880,944
Internally restricted (Note 11)	506,760	506,760
Unrestricted	4,638,222	4,089,487
	<u>7,002,522</u>	<u>6,477,191</u>
	<u>\$ 13,187,560</u>	<u>\$ 10,134,560</u>

COMMITMENTS (Note 12)

APPROVED ON BEHALF OF THE COUNCIL OF CHIEFS:



See accompanying notes to financial statements.

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
STATEMENT OF CHANGES IN NET ASSETS
Year ended March 31, 2020

	Invested in Property and Equipment	Internally Restricted	Unrestricted	Total 2020	Total 2019
BALANCE, beginning of year	<u>\$ 1,880,944</u>	<u>\$ 506,760</u>	<u>\$ 4,089,487</u>	<u>\$ 6,477,191</u>	<u>\$ 4,986,397</u>
Excess of revenues over expenses	-	-	548,735	548,735	1,320,231
Repayment of long term debt	-	-	-	-	184,671
Amortization expense	(197,296)	-	-	(197,296)	(200,027)
Disposal of property and equipment	(8,219)	-	-	(8,219)	-
Purchases of property and equipment	<u>182,111</u>	<u>-</u>	<u>-</u>	<u>182,111</u>	<u>185,919</u>
	<u>(23,404)</u>	<u>-</u>	<u>548,735</u>	<u>525,331</u>	<u>1,490,794</u>
BALANCE, end of year	<u>\$ 1,857,540</u>	<u>\$ 506,760</u>	<u>\$ 4,638,222</u>	<u>\$ 7,002,522</u>	<u>\$ 6,477,191</u>

See accompanying notes to financial statements.

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
STATEMENT OF OPERATIONS
Year ended March 31, 2020

	Budget	2020	2019
REVENUES:			
Service Canada	\$ 4,963,352	\$ 4,689,091	\$ 4,418,359
Department of Fisheries and Oceans/ISC	-	500,000	500,000
Department of Fisheries and Oceans	2,053,665	1,351,670	1,483,252
Province of B.C.	258,169	527,237	727,703
Indigenous Services Canada	2,815,000	3,349,665	2,152,592
First Nations Health Authority	2,280,814	1,271,368	1,588,302
Interior Health Authority	163,044	1,149,299	95,109
Administrative revenue	226,490	-	-
Fish sales	591,000	454,963	2,489,584
Investment income	18,500	154,416	88,819
Unrealized gain (loss) on investments	-	(40,177)	6,475
Miscellaneous revenue	776,838	944,043	458,234
Cost recoveries	191,885	225,404	136,891
Deferred revenue - current year	556,224	(4,494,563)	(1,984,189)
Deferred revenue - prior year	699,977	1,984,189	1,587,213
	<u>\$ 15,594,958</u>	<u>12,066,605</u>	<u>13,748,344</u>
EXPENSES:			
Administration	\$ 349,193	43,142	28,064
Advertising	98,107	34,565	85,964
Bad debts	-	1,530	-
Bank charges	15,040	9,506	9,333
Capital purchases	273,603	182,111	185,919
Cold storage fees	7,800	6,732	4,123
Fishing and processing costs	267,548	302,333	1,274,183
Honoraria	440,414	327,404	230,754
Insurance	33,170	26,321	20,882
Interest on long term debt	-	-	3,324
Loan payments	-	-	184,671
Meeting expenses	879,396	768,690	480,372
Miscellaneous expenses	122,902	55,722	33,876
Office expenses	298,845	143,884	137,821
Professional fees	3,486,330	2,394,558	1,569,897
Program costs	3,347,396	2,860,717	3,916,013
Property taxes	13,000	12,265	12,537
Rent	355,678	180,021	137,470
Repairs and maintenance	96,660	80,325	96,605
Salaries and benefits	3,919,690	2,929,916	2,835,234
Supplies and materials	417,052	430,665	257,551
Telephone	78,715	48,273	44,407
Training	95,053	22,503	32,750
Travel	942,850	529,479	616,787
Utilities	18,000	27,906	26,348
Vehicle expenses	110,942	99,302	203,228
	<u>\$ 15,667,384</u>	<u>11,517,870</u>	<u>12,428,113</u>
EXCESS OF REVENUES OVER EXPENSES		\$ 548,735	\$ 1,320,231

See accompanying notes to financial statements.

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
STATEMENT OF CASH FLOWS
Year ended March 31, 2020

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Excess of revenues over expenses	\$ 548,735	\$ 1,320,231
Adjustment for capital transactions included in operations		
Capital purchases	182,111	185,919
Loan payments	-	184,671
(Increase) decrease in:		
Grants and accounts receivable	219,425	(674,169)
Inventory	169,053	(67,016)
Prepaid expenses	(5,117)	(17,225)
Increase (decrease) in:		
Deferred revenue	2,510,372	396,977
Accounts payable and accruals	17,297	(434,689)
Cash flows from operations	<u>3,641,876</u>	<u>894,699</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of long term debt	-	(184,671)
Cash flows used in financing	<u>-</u>	<u>(184,671)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Marketable securities	<u>(227,048)</u>	<u>(32,172)</u>
Cash flows used in financing	<u>(227,048)</u>	<u>(32,172)</u>
CASH FLOWS FROM CAPITAL ACTIVITIES:		
Purchase of property and equipment	<u>(182,111)</u>	<u>(185,919)</u>
Cash flows used in capital	<u>(182,111)</u>	<u>(185,919)</u>
INCREASE IN CASH	3,232,717	491,937
CASH, beginning of year	<u>5,707,594</u>	<u>5,215,657</u>
CASH, end of year	<u>\$ 8,940,311</u>	<u>\$ 5,707,594</u>

See accompanying notes to financial statements.

SHUSWAP NATION TRIBAL COUNCIL
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year ended March 31, 2020

NOTE 1. NATURE OF BUSINESS:

The Shuswap Nation Tribal Council Society (the "Society") was incorporated under the *BC Societies Act* in the Province of British Columbia. A tribal council is an organization established by a number of First Nations with common interests who voluntarily join together to provide advisory and / or program services to member First Nations. The Society is exempt from income tax under section 149(1)(L) of the *Income Tax Act*.

NOTE 2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES:

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are summarized as follows:

Fund Accounting

The Society records accounting transactions using the fund accounting method generally in use for not-for-profit organizations. The Society follows the deferral method of accounting for contributions. A fund is determined for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. Each fund has its own statement of operations which presents the results of operations for the fund. The various funds have been amalgamated for the purpose of presentation in the financial statements. Details of the operations of each fund are set out in the supplementary schedules. The Society maintains the following funds:

- The Operating Fund which reports the general activities of the Society.
- The Capital Fund which reports the capital assets of the Society, together with any related financing.
- Secwepemc Fisheries Commission Fund which reports the activities for the fisheries resource management program.
- Aboriginal Skills and Employment Training Services Fund which reports the activities of training, counselling, and providing work experience for the First Nations people.

Marketable Securities

Marketable securities, which consist of mutual funds, are carried at fair value.

Inventory

Fish inventory is recorded at the lower of cost and net realizable value. Cost is determined using the first in, first out basis.

Property and Equipment

Property and equipment are charged directly to the appropriate fund when the expenditure is made. The cost of property and equipment purchased is recorded as an increase in the property and equipment account and the related equity account. Proceeds from disposals of property and equipment are recorded as revenue in the appropriate fund. The costs are recorded as reductions in the property and equipment account and the related equity account. Grants received for the purpose of property and equipment are recorded as a deferred capital contribution and amortized over the estimated useful life of the asset. Amortization is provided over the estimated useful life of the assets using the straight line basis over 5 years for equipment and over the term of the lease for leasehold improvements. In addition, the office building is located on leased land and the building is amortized over the remaining 46 year term of the land lease. No amortization is recorded in the year of acquisition and a full year's amortization is recorded in the year of disposal.

SHUSWAP NATION TRIBAL COUNCIL
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year ended March 31, 2020

NOTE 2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued):

Property and Equipment (continued)

The Society reviews the useful lives and the carrying values of its property and equipment if events or changes in circumstances indicate that the assets might be impaired, by reference to the assets' contribution to the organization's ability to provide services. When assets no longer have any long-term service potential to the organization, the assets are considered to be impaired. An impairment loss is measured at the amount by which the carrying amount of the assets exceeds their fair value, which is estimated as the expected service potential of the assets.

Revenue Recognition

Grant and contract revenue is recognized as it becomes receivable under the terms of the applicable funding agreements. Funding received under the funding arrangements which relate to a subsequent fiscal period is reflected as deferred revenue in the year of receipt and classified as such on the Statement of Financial Position.

Fish sales revenue is recognized when the requirements as to performance for transactions involving the sale of goods are met and ultimate collection is reasonably assured at the time of performance.

Interest revenue is recorded on the accrual basis and is recognized when earned.

Miscellaneous revenue which is not related to a funding agreement is recognized when earned.

Expense Allocations

Administrative and building expenditures incurred during the normal course of operations are allocated to other functions of the Society as set out in the contractual agreements.

Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make assumptions and estimates that have an effect on the reported amounts of assets and liabilities and disclosure of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could be different from those estimates.

Financial Instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. Transaction costs on the acquisition, sale, or issue of these financial instruments are expensed when incurred. All other financial instruments are subsequently reported at amortized cost adjusted by transaction costs, which are amortized over the expected life of the instrument. These instruments are tested for impairment at each reporting date.

NOTE 3. FINANCIAL INSTRUMENTS:

The Society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Society's risk exposure and concentration as of March 31, 2020.

Credit risk

The Society is exposed to credit risk by its providers. However, because the majority of the Society's providers are government agencies, credit risk concentration is low.

SHUSWAP NATION TRIBAL COUNCIL
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year ended March 31, 2020

NOTE 3. FINANCIAL INSTRUMENTS (continued):

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

NOTE 4. ECONOMIC DEPENDENCE:

The Society receives a major portion of its revenue pursuant to funding arrangements with various agencies of the Government of Canada.

NOTE 5. MARKETABLE SECURITIES:

Marketable securities is comprised of RBC Select Very Conservative Portfolio.

NOTE 6. ACCOUNTS RECEIVABLE:

	2020	2019
Trade receivables	\$ 1,121,708	\$ 1,335,323
GST rebates receivable	19,592	25,402
	<u>\$ 1,141,300</u>	<u>\$ 1,360,725</u>

NOTE 7. INVENTORY:

Included in expenditures are inventory expenses in the amount of \$302,333 (2019 - \$1,274,183).

NOTE 8. PROPERTY AND EQUIPMENT:

	Cost	Accumulated Amortization	2020 Net		Accumulated Amortization	2019 Net
Buildings	\$ 1,457,792	\$ 211,201	\$ 1,246,591	\$ 1,457,792	\$ 180,303	\$ 1,277,489
Equipment	2,577,058	2,060,824	516,234	2,420,666	1,907,260	513,406
Paving	33,556	4,195	29,361	33,556	3,495	30,061
Leasehold improvements	127,351	61,997	65,354	120,595	60,607	59,988
	<u>\$ 4,195,757</u>	<u>\$ 2,338,217</u>	<u>\$ 1,857,540</u>	<u>\$ 4,032,609</u>	<u>\$ 2,151,665</u>	<u>\$ 1,880,944</u>

SHUSWAP NATION TRIBAL COUNCIL
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year ended March 31, 2020

NOTE 9. ACCOUNTS PAYABLE:	2020	2019
Trade payables	\$ 1,655,979	\$ 1,625,321
Source deductions payable	<u>10,496</u>	<u>23,857</u>
	<u><u>\$ 1,666,475</u></u>	<u><u>\$ 1,649,178</u></u>

NOTE 10. DEFERRED REVENUE:	2020	2019
Indigenous Services Canada	\$ 1,740,423	\$ 551,370
First Nations Health Authority	1,146,198	345,040
Service Canada	1,011,569	356,079
Province of BC grant	356,943	569,541
Interior Health Authority	95,109	95,109
Department of Fisheries and Oceans	73,797	-
BC Hydro	33,991	30,000
Westcoast Environmental Law Partnership	23,000	23,000
First Peoples' Heritage Language & Culture Council	16,011	15,000
Other income/Grants	20,522	3,926
Thompson Rivers University	1,000	1,000
Ktunaxa / University of Victoria	-	18,126
	<u><u>\$ 4,518,563</u></u>	<u><u>\$ 2,008,191</u></u>

NOTE 11. INTERNALLY RESTRICTED:	2020	2019
The Council of Chiefs has internally restricted the following programs and amounts including:		
Contingency - late payment from Federal authorities	\$ 250,000	\$ 250,000
Aboriginal Rights and Title	<u>256,760</u>	<u>256,760</u>
	<u><u>\$ 506,760</u></u>	<u><u>\$ 506,760</u></u>

NOTE 12. COMMITMENTS:

The Society has entered into lease agreements for office space, office equipment, vehicles and a lease agreement for land on which the office building is located. These lease agreements have expiry dates ranging from July 2021 to February 2025. Total annual lease payments, excluding GST, over the next five years are as follows:

2021	\$ 128,474
2022	99,863
2023	41,306
2024	30,789
2025	<u>23,736</u>
	<u><u>\$ 324,168</u></u>

SHUSWAP NATION TRIBAL COUNCIL
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Year ended March 31, 2020

NOTE 13. EMPLOYEE BENEFITS:

The Society and its employees contribute to a defined contribution pension plan. There is no obligation for past service of periods in which the employee was not employed. Total contributions to the plan during the year were \$89,102 (2019 - \$82,942).

NOTE 14. EMPLOYEE REMUNERATION:

During the year, four employees were paid in excess of \$75,000, for a total of \$336,789.

NOTE 15. COMPARATIVE FIGURES:

Certain of the comparative figures have been reclassified to conform with the presentation used in the current year.

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
OPERATING FUND
STATEMENT OF FINANCIAL POSITION
March 31, 2020

ASSETS	2020	2019
CURRENT ASSETS:		
Cash	\$ 5,006,007	\$ 2,679,911
Marketable securities	732,977	500,504
Accounts receivable	396,026	370,776
GST rebates receivable	10,856	13,708
Prepaid expenses	41,657	20,195
Due from Aboriginal Skills and Employment Training Services	-	40
	<u>\$ 6,187,523</u>	<u>\$ 3,585,134</u>
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable	\$ 520,788	\$ 314,211
Deferred revenue	3,429,270	1,648,185
Due to Secwepemc Fisheries Commission	180,538	27,804
Due to Aboriginal Skills and Employment Training Services	242	-
	<u>4,130,838</u>	<u>1,990,200</u>
NET ASSETS		
Internally restricted	506,760	523,760
Unrestricted	<u>1,549,925</u>	<u>1,071,174</u>
	<u>2,056,685</u>	<u>1,594,934</u>
	<u>\$ 6,187,523</u>	<u>\$ 3,585,134</u>

See accompanying notes to financial statements.

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
OPERATING FUND
COMBINED STATEMENT OF OPERATIONS
Year ended March 31, 2020

Schedule	ISC Contributions	Other Revenue	Total Revenues	Current Expenses	Net	InterFund Transfers	Prior Balance	Cumulative Surplus
1 Tribal Council Administration	\$ 462,506	\$ 66,941	\$ 529,447	\$ 535,232	\$ (5,785)	\$ 5,785	\$ -	\$ -
2 Building	-	55	55	116,510	(116,455)	116,455	-	-
3 Own Source Revenues	-	660,429	660,429	22,000	638,429	(176,678)	1,594,934	2,056,685
4 Advisory Services	55,115	-	55,115	55,115	-	-	-	-
5 Elders and Youth Advisory	27,044	-	27,044	67,044	(40,000)	40,000	-	-
6 Governance	1,700,000	(324,283)	1,375,717	1,335,717	40,000	(40,000)	-	-
7 Columbia River Treaty	175,000	223,574	398,574	398,574	-	-	-	-
8 Health HUB	-	276,611	276,611	331,049	(54,438)	54,438	-	-
9 Traditional Wellness	-	101,816	101,816	101,816	-	-	-	-
10 Elders Support	-	-	-	-	-	-	-	-
11 Grants	-	1,530	1,530	1,530	-	-	-	-
12 Health Actions	-	206,000	206,000	206,000	-	-	-	-
13 Mental Wellness	-	64,627	64,627	64,627	-	-	-	-
14 BC Hydro Protocol	-	87,724	87,724	87,724	-	-	-	-
15 Language Revitalization	-	116,066	116,066	116,066	-	-	-	-
16 Traditional Wellness 2	-	59,252	59,252	59,252	-	-	-	-
17 STSMEMELT	800,000	(112,729)	687,271	687,271	-	-	-	-
18 Opioid Action Plan	-	290,948	290,948	290,948	-	-	-	-
19 End to End Integration	-	84,633	84,633	84,633	-	-	-	-
20 AHIP Programs	-	163,044	163,044	163,044	-	-	-	-
21 Primary Care Network	-	-	-	-	-	-	-	-
22 Opioid Overdose	-	11,592	11,592	11,592	-	-	-	-
23 Injury Surveillance	-	356,194	356,194	356,194	-	-	-	-
24 Red Cross Emergency	-	26,758	26,758	26,758	-	-	-	-
25 Mental Health Wellness	-	-	-	-	-	-	-	-
26 Emergency Management Coordinator	-	(80,000)	(80,000)	-	-	-	-	-
27 Jordan's Principal	-	(50,000)	(50,000)	-	-	-	-	-
	<u>\$ 3,219,665</u>	<u>\$ 2,230,782</u>	<u>\$ 5,450,447</u>	<u>\$ 5,118,696</u>	<u>\$ 461,751</u>	<u>\$ -</u>	<u>\$ 1,594,934</u>	<u>\$ 2,056,685</u>

As per Funding Confirmation Report
Deferred revenue Social Services - Q20W
Deferred revenue Capacity Building Q3FT

\$ 3,349,665
(50,000)
(80,000)
\$ 3,219,665

See accompanying notes to financial statements.

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
SECWEPEMC FISHERIES COMMISSION
STATEMENT OF FINANCIAL POSITION
Year ended March 31, 2020**

ASSETS	2020	2019
CURRENT ASSETS:		
Cash	\$ 1,912,018	\$ 1,520,034
Marketable securities	370,701	375,378
Accounts receivable	684,658	932,391
GST rebates receivable	3,438	4,659
Inventory	-	169,053
Prepaid expenses	19,739	42,527
Due from Shuswap Nation Tribal Council Society	180,538	27,804
Due from Aboriginal Skills and Employment Training Services	-	45,776
	<u>\$ 3,171,092</u>	<u>\$ 3,117,622</u>
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable	\$ 570,101	\$ 679,633
Deferred revenue	77,723	3,926
	<u>647,824</u>	<u>683,559</u>
NET ASSETS		
Unrestricted	<u>2,523,268</u>	<u>2,434,063</u>
	<u>\$ 3,171,092</u>	<u>\$ 3,117,622</u>

See accompanying notes to financial statements.

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
SECWEPEMC FISHERIES COMMISSION
STATEMENT OF OPERATIONS
Year ended March 31, 2020

	Budget	2020	2019
REVENUES:			
Fisheries and Oceans Canada	\$ 2,053,665	\$ 1,851,670	\$ 1,983,252
Fish Sales	591,000	454,963	2,489,584
Interest	2,500	24,989	18,848
Unrealized gain (loss) on investments	-	(8,789)	2,597
Miscellaneous	416,933	562,255	150,033
Cost recoveries	34,055	28,673	78,945
Deferred revenue - current year	-	(77,723)	(3,926)
Deferred revenue - prior year	-	3,926	3,926
	<u>\$ 3,098,153</u>	<u>2,839,964</u>	<u>4,723,259</u>
EXPENSES:			
Advertising	\$ 33,500	29,174	69,752
Administration	85,254	42,742	28,064
Bank charges	11,000	4,048	4,186
Capital purchases	172,000	148,725	172,552
Cold storage fees	7,800	6,732	4,123
Fishing and processing costs	267,548	302,333	1,274,183
Insurance	5,970	4,973	6,032
Materials and supplies	230,858	257,233	185,373
Meeting expenses	15,110	4,567	13,504
Miscellaneous expenses	7,613	2,412	521
Office expenses	23,180	28,085	30,179
Professional fees	825,415	734,416	561,532
Rent	96,200	96,930	92,380
Repairs and maintenance	15,600	9,285	44,387
Salaries and benefits	1,063,230	858,033	751,408
Telephone	22,381	19,589	16,416
Training	17,930	12,829	9,526
Travel	145,802	89,351	113,870
Vehicle expenses	110,942	99,302	203,228
	<u>\$ 3,157,333</u>	<u>2,750,759</u>	<u>3,581,216</u>
EXCESS OF REVENUES OVER EXPENSES		89,205	1,142,043
NET ASSETS, beginning of year		2,434,063	1,292,020
NET ASSETS, end of year		\$ 2,523,268	\$ 2,434,063

See accompanying notes to financial statements.

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
ABORIGINAL SKILLS AND EMPLOYMENT TRAINING SERVICES
STATEMENT OF FINANCIAL POSITION
March 31, 2020

ASSETS	2020	2019
CURRENT ASSETS:		
Cash	\$ 2,022,286	\$ 1,507,649
Marketable securities	59,275	60,023
Accounts receivable	41,024	32,156
GST rebates receivable	5,298	7,035
Prepaid expenses	24,060	17,617
Due to Shuswap Nation Tribal Council Society	242	-
	\$ 2,152,185	\$ 1,624,480
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable	\$ 575,587	\$ 655,333
Deferred revenue	1,011,570	356,079
Due to Secwepemc Fisheries Commission	-	45,776
Due to Shuswap Nation Tribal Council Society	-	40
	1,587,157	1,057,228
NET ASSETS		
Unrestricted	565,028	567,252
	\$ 2,152,185	\$ 1,624,480

See accompanying notes to financial statements.

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
ABORIGINAL SKILLS AND EMPLOYMENT TRAINING SERVICES
STATEMENT OF OPERATIONS
Year ended March 31, 2020

	Budget	2020	2019
REVENUES:			
Service Canada	\$ 4,963,352	\$ 4,689,091	\$ 4,418,359
Province of B.C.	83,169	67,237	102,703
Interest revenue	-	64,424	28,225
Unrealized (loss) gain on investments	-	(1,406)	415
Deferred revenue- current year	-	(1,011,570)	(356,079)
Deferred revenue - prior year	-	356,079	1,091,358
Miscellaneous revenue	-	87,439	61,174
	<u>\$ 5,046,521</u>	<u>4,251,294</u>	<u>5,346,155</u>
EXPENSES:			
Advertising	\$ 10,100	5,286	5,612
Bank charges	1,540	2,486	2,897
Capital purchases	66,603	7,806	1,113
Insurance	8,008	8,135	5,120
Meeting expenses	6,100	40,121	2,081
Miscellaneous expenses	21,787	2,435	2,388
Office expenses	41,760	32,699	25,223
Program costs	3,347,396	2,860,717	3,916,013
Professional fees	120,722	98,914	97,056
Rent	163,028	147,080	149,107
Repairs and maintenance	32,660	24,308	16,392
Salaries and benefits	1,090,741	921,277	952,314
Telephone	25,960	26,360	23,438
Training	38,123	2,677	14,391
Travel	61,993	62,705	62,753
Utilities	-	10,512	8,753
	<u>\$ 5,036,521</u>	<u>4,253,518</u>	<u>5,284,651</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES		(2,224)	61,504
NET ASSETS, beginning of year		<u>567,252</u>	<u>505,748</u>
NET ASSETS, end of year		<u>\$ 565,028</u>	<u>\$ 567,252</u>

See accompanying notes to financial statements.

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
TRIBAL COUNCIL ADMINISTRATION FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	Budget	2020	2019
REVENUES:			
Indigenous Services Canada:			
Tribal council funding	\$ 392,000	\$ 417,841	\$ 414,376
Band employee benefits	40,000	44,665	43,592
Cost recoveries	750	7,614	1,710
Interest revenue	16,000	59,307	27,954
Miscellaneous revenue	-	20	-
	<u>\$ 448,750</u>	<u>529,447</u>	<u>487,632</u>
EXPENSES:			
Advertising	\$ 2,500	-	-
Bank charges and interest	2,500	2,407	1,866
Capital purchases	5,000	10,351	-
Insurance	9,000	10,405	9,221
Meeting costs	7,000	4,084	4,953
Miscellaneous	13,000	7,752	23,300
Office expenses	49,000	40,522	48,771
Professional fees	37,200	45,090	32,877
Repairs and maintenance	2,000	2,260	313
Salaries and benefits	555,377	339,561	440,486
Band employee benefits	-	38,132	51,224
Supplies and materials	14,000	5,015	9,624
Telephone and internet	20,000	14,779	15,752
Training	3,000	662	-
Travel	15,500	14,212	3,980
	<u>\$ 735,077</u>	<u>535,232</u>	<u>642,367</u>
DEFICIENCY OF REVENUES OVER EXPENSES		(5,785)	(154,735)
NET ASSETS, beginning of year		-	-
INTERFUND TRANSFER:			
From Own Source Revenues (Schedule 3)		<u>5,785</u>	<u>154,735</u>
NET ASSETS, end of year		<u>\$ -</u>	<u>\$ -</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
BUILDING FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	Budget	2020	2019
REVENUES:			
Cost recoveries	\$ -	\$ 55	\$ 2,500
New Relationship Trust	-	-	18,991
	<u>\$ -</u>	<u>55</u>	<u>21,491</u>
EXPENSES:			
Bank charges and interest	\$ -	-	3,324
Capital purchases	16,000	-	-
Insurance	9,000	13,086	7,819
Loan payments	-	-	184,671
Office expenses	500	566	263
Professional fees	-	-	21,542
Property taxes	13,000	12,265	12,537
Rent	19,000	25,352	17,881
Repairs and maintenance	45,000	44,472	35,513
Salaries and benefits	5,000	-	11
Supplies and materials	4,000	3,375	1,597
Utilities	18,000	17,394	17,595
	<u>\$ 129,500</u>	<u>116,510</u>	<u>302,753</u>
DEFICIENCY OF REVENUES OVER EXPENSES		(116,455)	(281,262)
NET ASSETS, beginning of year		-	-
INTERFUND TRANSFER:			
From Own Source Revenues (Schedule 3)		<u>116,455</u>	<u>281,262</u>
NET ASSET, end of year		<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
OWN SOURCE REVENUES FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	Budget	2020	2019
REVENUES:			
Administration	\$ 226,490	\$ 373,010	\$ 348,325
BC First Nations Gaming Commission	66,338	66,338	-
Cost recoveries	157,080	232,090	218,366
Investment income	-	5,696	13,792
Unrealized gain (loss) on investments	-	(29,982)	3,463
Miscellaneous revenue	3,990	13,277	-
	<u>\$ 453,898</u>	<u>660,429</u>	<u>583,946</u>
EXPENSES:			
Miscellaneous expense	\$ 2,000	22,000	2,000
Professional fees	-	-	17,000
	<u>\$ 2,000</u>	<u>22,000</u>	<u>19,000</u>
EXCESS OF REVENUES OVER EXPENSES		<u>638,429</u>	<u>564,946</u>
NET ASSETS, beginning of year		<u>1,594,934</u>	<u>1,478,249</u>
INTERFUND TRANSFERS:			
(To) Tribal Council Administration (Schedule 1)		(5,785)	(154,735)
(To) Building (Schedule 2)		(116,455)	(281,262)
(To) Health HUB (Schedule 8)		(54,438)	-
(To) BC Hydro Protocol (Schedule 14)		-	(12,264)
		<u>(176,678)</u>	<u>(448,261)</u>
NET ASSETS, end of year		<u>\$ 2,056,685</u>	<u>\$ 1,594,934</u>

See accompanying notes to financial statements.

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
ADVISORY SERVICES FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020

	Budget	2020	2019
REVENUES:			
Indigenous Services Canada:			
Tribal council funding	<u>\$ 78,000</u>	<u>\$ 55,115</u>	<u>\$ 55,624</u>
EXPENSES:			
Honoraria	\$ 48,000	48,000	48,000
Meeting expenses	10,000	2,457	1,572
Professional fees	5,000	-	1,175
Salaries and benefits	-	-	17
Travel	15,000	4,658	4,860
	<u>\$ 78,000</u>	<u>55,115</u>	<u>55,624</u>
EXCESS OF REVENUES OVER EXPENSES		-	-
NET ASSETS, beginning of year		-	-
NET ASSETS, end of year		<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
ELDERS AND YOUTH ADVISORY FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	Budget	2020	2019
REVENUES:			
Indigenous Services Canada	\$ 30,000	\$ 27,044	\$ 30,000
Miscellaneous revenue	-	-	-
	<u>\$ 30,000</u>	<u>27,044</u>	<u>30,000</u>
EXPENSES:			
Advertising	\$ 3,000	-	-
Honoraria	16,800	12,275	13,975
Meeting expenses	18,840	20,468	24,380
Miscellaneous	-	332	540
Professional fees	-	-	6,000
Rent	-	-	571
Travel	23,000	12,688	15,593
Salaries and benefits	8,360	21,281	6,092
	<u>\$ 70,000</u>	<u>67,044</u>	<u>67,151</u>
DEFICIENCY OF REVENUES OVER EXPENSES		(40,000)	(37,151)
NET ASSETS, beginning of year		-	-
INTERFUND TRANSFER:			
From Governance (Schedule 6)		<u>40,000</u>	<u>37,151</u>
NET ASSETS, end of year		<u>\$ -</u>	<u>\$ -</u>

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
GOVERNANCE FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020

	Budget	Nation Rebuilding	Self Determination	Total 2020	Total 2019
REVENUES:					
Indigenous Services Canada:					
Recognition of Indigenous Rights and Self-Determination	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 1,000,000	1,000,000
P&ID project	-	-	-	-	26,000
Nation Rebuilding Workplan	700,000	700,000	-	700,000	-
Cost recoveries	-	-	88,296	88,296	17,962
Miscellaneous revenue	-	-	6,058	6,058	45,600
Deferred revenue - current year	-	(424,544)	(280,776)	(705,320)	(286,683)
Deferred revenue - prior year	286,683	-	286,683	286,683	238,443
	<u>1,986,683</u>	<u>275,456</u>	<u>1,100,261</u>	<u>1,375,717</u>	<u>1,041,322</u>
EXPENSES:					
Administration	\$ 47,340	21,400	25,140	46,540	25,140
Advertising	20,000	-	-	-	6,318
Bank charges and interest	-	-	553	553	218
Capital purchases	8,000	4,358	8,089	12,447	10,962
Honoraria	218,000	36,388	86,617	123,005	54,385
Insurance	1,192	-	1,192	1,192	1,100
Meeting costs	480,000	1,376	467,898	469,274	237,042
Miscellaneous	20,979	-	19,608	19,608	4,352
Office expenses	67,200	1,378	20,701	22,079	17,578
P&ID project	-	-	-	-	26,000
Professional fees	280,288	31,952	87,947	119,899	198,773
Rent	20,000	-	19,300	19,300	37,411
Repairs and maintenance	1,400	-	-	-	-
Salaries and benefits	290,047	-	176,700	176,700	131,084
Supplies and materials	120,800	148,674	-	148,674	73
Telephone and internet	5,274	-	7,222	7,222	4,213
Training (recovered)	5,000	-	-	-	(293)
Travel	285,480	29,930	139,294	169,224	233,895
	<u>\$ 1,871,000</u>	<u>275,456</u>	<u>1,060,261</u>	<u>1,335,717</u>	<u>988,251</u>
EXCESS OF REVENUES OVER EXPENSES		-	40,000	40,000	53,071
NET ASSETS, beginning of year		-	-	-	-
INTERFUND TRANSFERS:					
(To) Elders and Youth Advisory (Schedule 5)		-	(40,000)	(40,000)	(37,151)
(To) Stsmemelt (Schedule 17)		-	-	-	(15,920)
		-	(40,000)	(40,000)	(53,071)
NET ASSETS, end of year		\$ -	\$ -	\$ -	\$ -

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
COLUMBIA RIVER TREATY FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	Budget	2020	2019
REVENUES:			
Indigenous Services Canada	\$ 175,000	\$ 175,000	\$ 175,000
Province of B.C.	175,000	460,000	225,000
Deferred revenue - current year	-	(508,213)	(269,541)
Deferred revenue - prior year	269,541	269,541	181,939
Cost recoveries	-	2,246	582
	<u>\$ 619,541</u>	<u>398,574</u>	<u>312,980</u>
EXPENSES:			
Accounting and administration	\$ 35,000	35,000	25,000
Advertising	10,000	-	3,389
Equipment purchases	5,000	1,508	-
Honoraria	-	250	-
Meeting expenses	85,000	8,433	19,090
Office expenses	4,681	309	749
Professional fees	345,000	273,646	173,999
Salaries and benefits	56,060	46,895	35,976
Telephone	600	375	210
Travel	78,200	32,158	54,567
	<u>\$ 619,541</u>	<u>398,574</u>	<u>312,980</u>
EXCESS OF REVENUES OVER EXPENSES		-	-
NET ASSETS, beginning of year		-	-
NET ASSETS, end of year		<u>\$ -</u>	<u>\$ -</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
HEALTH HUB FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	Budget	2020	2019
REVENUES:			
Cost recoveries	\$ -	\$ 16,615	\$ 27,921
First Nations Health Authority	295,000	295,000	295,000
Deferred revenue - current year	-	(77,917)	(42,913)
Deferred revenue - prior year	42,913	42,913	-
	<u>\$ 337,913</u>	<u>276,611</u>	<u>280,008</u>
EXPENSES:			
Administration	\$ 29,500	29,500	29,500
Advertising	10,000	-	-
Bank charges and interest	-	15	165
Capital purchases	-	1,275	-
Honoraria	25,000	6,085	7,150
Meeting costs	12,500	12,463	20,521
Miscellaneous expense	-	500	145
Office expenses	13,335	6,239	9,521
Professional fees	-	284	11
Rent	57,450	54,439	-
Salaries and benefits	175,828	164,520	168,825
Telephone and internet	1,800	1,450	1,700
Training	7,500	41	5,863
Travel	65,000	54,238	36,607
	<u>\$ 397,913</u>	<u>331,049</u>	<u>280,008</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES		(54,438)	-
NET ASSETS, beginning of year		-	-
INTERFUND TRANSFER:			
From Own Source Revenues (Schedule 3)		<u>54,438</u>	<u>-</u>
NET ASSETS, end of year		<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
TRADITIONAL WELLNESS FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	Budget	2020	2019
REVENUES:			
First Nations Health Authority	\$ 114,000	\$ 114,000	\$ 114,000
Cost recoveries	-	4,601	2,517
Deferred revenue - current year	-	(16,785)	-
	<u>\$ 114,000</u>	<u>101,816</u>	<u>116,517</u>
EXPENSES:			
Administration	\$ 11,400	11,400	11,400
Honoraria	6,500	6,492	27,224
Meeting costs	12,000	32,304	6,584
Office expenses	-	-	330
Salaries and benefits	59,650	43,385	49,518
Supplies and materials	6,850	609	1,811
Telephone and internet	600	300	500
Training	2,500	-	-
Travel	14,500	7,326	19,150
	<u>\$ 114,000</u>	<u>101,816</u>	<u>116,517</u>
EXCESS OF REVENUES OVER EXPENSES		-	-
NET ASSETS, beginning of year		-	-
NET ASSETS, end of year		<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
ELDERS SUPPORT FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	Budget	2020	2019
REVENUES:			
First Nations Health Authority	<u>\$ 511,122</u>	<u>\$ -</u>	<u>\$ 201,900</u>
EXPENSES:			
Administration	\$ 25,556	-	10,095
Professional fees	<u>485,566</u>	<u>-</u>	<u>191,805</u>
	<u>\$ 511,122</u>	<u>-</u>	<u>201,900</u>
EXCESS OF REVENUES OVER EXPENSES		-	-
NET ASSETS, beginning of year		<u>-</u>	<u>-</u>
NET ASSETS, end of year		<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
GRANTS FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	Budget	2020	2019
REVENUES:			
Miscellaneous revenue	\$ -	\$ -	\$ 1,397
Deferred revenue - current year	-	(16,596)	(18,126)
Deferred revenue - prior year	18,126	18,126	17,641
	<u>\$ 18,126</u>	<u>1,530</u>	<u>912</u>
EXPENSES:			
Bad debts	\$ -	1,530	-
Miscellaneous	18,126	-	-
Meeting expenses	-	-	445
Office	-	-	113
Travel	-	-	354
	<u>\$ 18,126</u>	<u>1,530</u>	<u>912</u>
EXCESS OF REVENUES OVER EXPENSES		-	-
NET ASSETS, beginning of year		-	-
NET ASSETS, end of year		<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
HEALTH ACTIONS FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	Budget	2020	2019
REVENUES:			
First Nations Health Authority	<u>\$ 206,000</u>	<u>\$ 206,000</u>	<u>\$ 206,000</u>
EXPENSES:			
Administration	\$ -	-	20,600
Meeting expenses	-	-	8,160
Professional fees	206,000	206,000	177,240
	<u>\$ 206,000</u>	<u>206,000</u>	<u>206,000</u>
EXCESS OF REVENUES OVER EXPENSES		-	-
NET ASSETS, beginning of year		<u>-</u>	<u>-</u>
NET ASSETS, end of year		<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
MENTAL WELLNESS FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	Budget	2020	2019
REVENUES:			
First Nations Health Authority	\$ 147,000	\$ 298,895	\$ 210,284
Deferred revenue - current year	-	(381,801)	(146,951)
Deferred revenue - prior year	-	146,951	12,438
Cost recoveries	-	582	-
	<u>\$ 147,000</u>	<u>64,627</u>	<u>75,771</u>
EXPENSES:			
Administration	\$ 14,700	-	6,333
Honoraria	13,600	8,016	23,097
Meeting expenses	9,000	14,547	22,744
Office expenses	30,000	2,646	520
Professional fees	-	45	-
Salaries and benefits	59,600	34,132	20,359
Telephone	600	350	300
Training	2,500	2,834	20
Travel	17,000	2,057	2,398
	<u>\$ 147,000</u>	<u>64,627</u>	<u>75,771</u>
EXCESS OF REVENUES OVER EXPENSES		-	-
NET ASSETS, beginning of year		-	-
NET ASSETS, end of year		<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
BC HYDRO PROTOCOL FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020

	Budget	2020	2019
REVENUES:			
BC Hydro revenue	\$ 207,500	\$ 111,411	\$ 50,000
Cost recoveries	-	304	4,754
Deferred revenue - current year	-	(33,991)	(10,000)
Deferred revenue - prior year	-	10,000	2,527
	<u>\$ 207,500</u>	<u>87,724</u>	<u>47,281</u>
EXPENSES:			
Meeting expenses	\$ 6,250	5,083	2,069
Office expenses	-	-	-
Professional fees	100,000	38,911	-
Salaries and benefits	101,250	40,813	53,562
Telephone	-	200	420
Travel	-	2,717	3,494
	<u>\$ 207,500</u>	<u>87,724</u>	<u>59,545</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES		-	(12,264)
NET ASSETS, beginning of year		-	-
INTERFUND TRANSFER:			
From Own Source Revenues (Schedule 3)		-	12,264
NET ASSETS, end of year		<u>\$ -</u>	<u>\$ -</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
LANGUAGE REVITALIZATION FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	Budget	2020	2019
REVENUES:			
First Nations Confederacy of Cultural Education Centres	\$ 82,077	\$ 82,077	\$ 117,077
First Peoples' Heritage, Language & Culture Council	-	15,000	-
Deferred revenue - current year	-	(16,011)	(35,000)
Deferred revenue - prior year	35,000	35,000	2,838
	<u>\$ 117,077</u>	<u>116,066</u>	<u>84,915</u>
EXPENSES:			
Administration	\$ 4,102	4,102	7,200
Equipment purchases	1,000	-	-
Honoraria	26,000	15,625	2,985
Meeting expenses	11,000	17,070	45,478
Miscellaneous	1,496	433	630
Office expenses	5,200	830	533
Professional fees	55,200	26,649	2,000
Salaries and benefits	56,479	43,938	12,443
Supplies	-	823	10,939
Telephone	-	200	35
Travel	31,600	6,396	2,672
	<u>\$ 192,077</u>	<u>116,066</u>	<u>84,915</u>
EXCESS OF REVENUES OVER EXPENSES		-	-
NET ASSETS, beginning of year		-	-
NET ASSETS, end of year		<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
TRADITIONAL WELLNESS 2 FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	Budget	2020	2019
REVENUES:			
First Nations Health Authority	\$ 20,000	\$ 20,000	\$ 191,333
Deferred revenue - current year	-	-	(39,252)
Deferred revenue - prior year	39,252	39,252	36,103
	<u>\$ 59,252</u>	<u>59,252</u>	<u>188,184</u>
EXPENSES:			
Administration	\$ -	-	16,133
Equipment purchases	-	-	1,292
Honoraria	7,000	42,860	46,085
Meeting expenses	20,000	354	12,783
Miscellaneous	-	250	-
Office expenses	-	-	298
Salaries and benefits	-	5,735	52,221
Supplies	18,000	8,676	47,731
Telephone	-	-	400
Training	-	-	3,243
Travel	14,252	1,377	7,998
	<u>\$ 59,252</u>	<u>59,252</u>	<u>188,184</u>
EXCESS OF REVENUES OVER EXPENSES		-	-
NET ASSETS, beginning of year		-	-
NET ASSETS, end of year		<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
STSMEMELT FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020

	Budget	2020	2019
REVENUES:			
Indigenous Services Canada			
Community Based Initiative - Stsmemelt MOU	\$ 400,000	\$ 800,000	\$ 200,000
Nation Rebuilding - Stsmemelt	-	-	208,000
Province of B.C.	-	-	400,000
Cost recoveries	-	76,418	-
Deferred revenue - current year	564,686	(753,833)	(564,686)
Deferred revenue - prior year		564,686	-
	<u>\$ 964,686</u>	<u>687,271</u>	<u>243,314</u>
EXPENSES:			
Administration	\$ 45,937	45,937	48,700
Advertising	-	-	893
Honoraria	70,000	-	625
Meeting expenses	99,150	36,399	26,750
Miscellaneous	18,751	-	-
Office expenses	29,639	4,559	3,243
Professional fees	414,491	445,997	53,260
Salaries and benefits	160,468	116,765	84,869
Telephone	-	750	385
Training	8,000	-	-
Travel	118,250	36,864	40,509
	<u>\$ 964,686</u>	<u>687,271</u>	<u>259,234</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES		-	(15,920)
NET ASSETS, beginning of year		-	-
INTERFUND TRANSFER:			
From Governance (Schedule 6)		-	15,920
NET ASSETS, end of year		<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
OPIOID ACTION PLAN FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	Budget	2020	2019
REVENUES:			
First Nations Health Authority	\$ 290,948	\$ 290,948	\$ 199,185
Miscellaneous revenue	-	-	13,903
	<u>\$ 290,948</u>	<u>290,948</u>	<u>213,088</u>
EXPENSES:			
Administration	\$ -	14,548	11,489
Meeting expenses	-	-	20,301
Professional fees	290,948	276,400	169,226
Travel	-	-	12,072
	<u>\$ 290,948</u>	<u>290,948</u>	<u>213,088</u>
EXCESS OF REVENUES OVER EXPENSES		-	-
NET ASSETS, beginning of year		-	-
NET ASSETS, end of year		<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
END TO END INTEGRATION FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020

	Budget	2020	2019
REVENUES:			
First Nations Health Authority	\$ 102,323	\$ 31,400	\$ 125,600
Deferred revenue - current year	-	(17,858)	(70,923)
Deferred revenue - prior year	-	70,923	-
Miscellaneous revenue	-	168	59
	<u>\$ 102,323</u>	<u>84,633</u>	<u>54,736</u>
EXPENSES:			
Administration	\$ -	-	15,700
Honoraria	2,200	6,600	7,228
Meeting expenses	2,500	30,676	4,915
Salaries and benefits	84,750	39,840	24,825
Supplies	3,500	849	403
Telephone	900	450	150
Training	2,500	275	-
Travel	5,973	5,943	1,515
	<u>\$ 102,323</u>	<u>84,633</u>	<u>54,736</u>
EXCESS OF REVENUES OVER EXPENSES		-	-
NET ASSETS, beginning of year		-	-
NET ASSETS, end of year		<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
AHIP PROGRAMS FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020

	Budget	2020	2019
REVENUES:			
Interior Health Authority	\$ 163,044	\$ 163,044	\$ 95,109
Deferred revenue - current year	-	(95,109)	(95,109)
Deferred revenue - prior year	-	95,109	-
	<u>\$ 163,044</u>	<u>163,044</u>	<u>-</u>
EXPENSES:			
Administration	\$ 16,304	16,304	-
Honoraria	-	56,511	-
Meetings	58,996	59,546	-
Salaries and benefits	42,700	-	-
Supplies	19,044	5,411	-
Travel	26,000	25,272	-
	<u>\$ 163,044</u>	<u>163,044</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENSES		-	-
NET ASSETS, beginning of year		-	-
NET ASSETS, end of year		<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
PRIMARY CARE NETWORK FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	Budget	2020
REVENUES:		
First Nations Health Authority	\$ 20,250	\$ 10,125
Deferred revenue - current year	-	(10,125)
	<u>\$ 20,250</u>	<u>-</u>
EXPENSES		
Administration	\$ 1,100	-
Miscellaneous	19,150	-
	<u>\$ 20,250</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENSES, being net assets		<u>\$ -</u>

See accompanying notes to financial statements.

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
OPIOID OVERDOSE FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	Budget	2020	2019
REVENUES:			
First Nations Health Authority	\$ 50,000	\$ 5,000	\$ 45,000
Deferred revenue - current year	-	(38,408)	(45,000)
Deferred revenue - prior year	-	45,000	-
	<u>\$ 50,000</u>	<u>11,592</u>	<u>-</u>
EXPENSES:			
Administration	\$ 5,000	-	-
Honoraria	5,000	-	-
Meetings	10,000	8,222	-
Office expenses	10,000	-	-
Professional fees	-	3,370	-
Salaries and benefits	7,000	-	-
Travel	13,000	-	-
	<u>\$ 50,000</u>	<u>11,592</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENSES		-	-
NET ASSETS, beginning of year		-	-
NET ASSETS, end of year		<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
INJURY SURVEILLANCE FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	Budget	2020
REVENUES:		
First Nations Health Authority	\$ 434,100	\$ 434,100
Deferred revenue - current year	-	(77,906)
	<u>\$ 434,100</u>	<u>356,194</u>
EXPENSES:		
Administration	\$ 28,000	28,000
Honoraria	-	1,685
Meetings	12,450	2,622
Office expenses	18,350	5,350
Professional fees	320,500	299,154
Salaries and benefits	43,500	14,479
Telephone	-	450
Training	8,000	3,185
Travel	3,300	1,269
	<u>\$ 434,100</u>	<u>356,194</u>
EXCESS OF REVENUES OVER EXPENSES, being net assets		<u>\$ -</u>

See accompanying notes to financial statements.

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
RED CROSS EMERGENCY FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	Budget	2020
REVENUES:		
Interior Health Authority	\$ 90,071	\$ 90,071
Deferred revenue - current year	-	(63,313)
	<u>\$ 90,071</u>	<u>26,758</u>
EXPENSES:		
Administration		
Advertising	\$ 9,007	105
Honoraria	2,314	-
Meetings	3,500	-
Office expenses	6,000	-
Professional fees	-	45
Salaries and benefits	59,650	24,430
Telephone	600	1,154
Travel	9,000	1,024
	<u>\$ 90,071</u>	<u>26,758</u>
EXCESS OF REVENUES OVER EXPENSES, being net assets		<u>\$ -</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
MENTAL HEALTH WELLNESS FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	2020
REVENUES:	
Interior Health Authority	\$ 462,084
Deferred revenue - current year	<u>(462,084)</u>
	-
EXPENSES	<u>-</u>
EXCESS OF REVENUES OVER EXPENSES, being net assets	<u><u>\$ -</u></u>

See accompanying notes to financial statements.

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
EMERGENCY MANAGEMENT COORDINATOR FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	2020
REVENUES:	
Indigenous Services Canada	\$ 80,000
Deferred revenue - current year	<u>(80,000)</u>
	-
EXPENSES	<u>-</u>
EXCESS OF REVENUES OVER EXPENSES, being net assets	<u><u>\$ -</u></u>

See accompanying notes to financial statements.

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
JORDANS PRINCIPAL
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2020**

	2020
REVENUES:	
Indigenous Services Canada	\$ 50,000
Deferred revenue - current year	<u>(50,000)</u>
	-
EXPENSES	<u>-</u>
EXCESS OF REVENUES OVER EXPENSES, being net assets	<u><u>\$ -</u></u>

See accompanying notes to financial statements.

SHUSWAP NATION TRIBAL COUNCIL SOCIETY

FINANCIAL STATEMENTS

March 31, 2020

EXHIBIT

SUPPLEMENTARY FINANCIAL INFORMATION:

- | | |
|----|---|
| G | INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT |
| G1 | SCHEDULE OF REMUNERATION AND EXPENSES - CHIEF
AND COUNCILLORS |
| G2 | SCHEDULE OF REMUNERATION AND EXPENSES - UNELECTED
SENIOR OFFICIALS |



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Shawn Birkenhead, CPA, CA
Kevin Cooper, CPA, CA
Incorporated Professionals

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members,
SHUSWAP NATION TRIBAL COUNCIL SOCIETY

EXHIBIT G

We have reviewed the accompanying consolidated schedule of remuneration and expenses paid to elected officials ("the schedule") of the SHUSWAP NATION TRIBAL COUNCIL SOCIETY for the year ended March 31, 2020. The schedule has been prepared by management of the SHUSWAP NATION TRIBAL COUNCIL SOCIETY based on the First Nations Financial Transparency Act.

Management's Responsibility for the Schedule

Management of the SHUSWAP NATION TRIBAL COUNCIL SOCIETY is responsible for the preparation of the schedule in accordance with the First Nations Financial Transparency Act, and for such internal control as management determines is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of the schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the schedule is not prepared, in all material respects, in accordance with the First Nations Financial Transparency Act.

Kamloops, BC
November 4, 2020

Daley & Company LLP

Chartered Professional Accountants

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
SCHEDULE OF REMUNERATION AND EXPENSES
CHIEF AND COUNCILLORS
Year ended March 31, 2020

Name of Individual	Position Title	Number of Months	Remuneration	Expenses
WAYNE CHRISTIAN	TRIBAL CHAIR	12	\$ 48,000	\$ 29,455