

SHUSWAP NATION TRIBAL COUNCIL SOCIETY

FINANCIAL STATEMENTS

March 31, 2022

SHUSWAP NATION TRIBAL COUNCIL SOCIETY

FINANCIAL STATEMENTS

March 31, 2022

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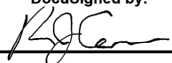
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

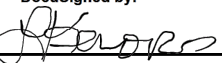
The financial statements of the SHUSWAP NATION TRIBAL COUNCIL SOCIETY have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. The financial statements include certain amounts based on management's estimates and judgements. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of the SHUSWAP NATION TRIBAL COUNCIL SOCIETY's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Council of Chiefs is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The financial statements have been audited by Grant Thornton LLP in accordance with Canadian generally accepted auditing standards on behalf of the members. Grant Thornton LLP has full and free access to the Council of Chiefs.

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INDEPENDENT AUDITOR'S REPORT

To the Members,
SHUSWAP NATION TRIBAL COUNCIL SOCIETY

Opinion

We have audited the financial statements of SHUSWAP NATION TRIBAL COUNCIL SOCIETY (the Society), which comprise the statement of financial position as at March 31, 2022, and the statements of changes in net assets, operations and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2022, and the results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

We draw attention to the fact the supplementary information included in Exhibits A to G and Schedules 1 through 29 do not form part of the financial statements. We have not audited or reviewed this supplementary information and, accordingly, we do not express an opinion, a review conclusion or any other form of assurance on this supplementary information.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

(continues)

Independent Auditor's Report to the Members of SHUSWAP NATION TRIBAL COUNCIL SOCIETY (continued)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kamloops, Canada
December 7, 2022

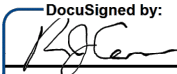

Chartered Professional Accountants

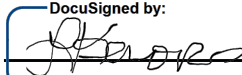
SHUSWAP NATION TRIBAL COUNCIL SOCIETY
STATEMENT OF FINANCIAL POSITION
March 31, 2022

ASSETS	2022	2021
CURRENT ASSETS:		
Cash	\$ 14,528,166	\$ 12,090,589
Accounts receivable (Note 6)	1,290,616	1,967,107
Prepaid expenses	81,609	89,161
	15,900,391	14,146,857
PROPERTY AND EQUIPMENT (Note 7)	1,772,592	1,735,628
	\$ 17,672,983	\$ 15,882,485
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable (Note 8)	\$ 1,746,081	\$ 2,467,085
Deferred revenue (Note 9)	7,323,735	5,736,437
	9,069,816	8,203,522
NET ASSETS		
Invested in property and equipment	1,772,592	1,735,628
Internally restricted (Note 10)	506,760	506,760
Unrestricted	6,323,815	5,436,575
	8,603,167	7,678,963
	\$ 17,672,983	\$ 15,882,485

COMMITMENTS (Note 11)

APPROVED ON BEHALF OF THE COUNCIL OF CHIEFS:

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See accompanying notes to financial statements.

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
STATEMENT OF CHANGES IN NET ASSETS
Year ended March 31, 2022

	Invested in Property and Equipment	Internally Restricted	Unrestricted	Total 2022	Total 2021
BALANCE, beginning of year	\$ 1,735,628	\$ 506,760	\$ 5,436,575	\$ 7,678,963	\$ 7,002,522
Excess of revenues over expenses	-	-	924,204	924,204	676,441
Amortization expense	(195,807)	-	195,807	-	-
Purchases of property and equipment	232,771	-	(232,771)	-	-
	<u>36,964</u>	<u>-</u>	<u>887,240</u>	<u>924,204</u>	<u>676,441</u>
BALANCE, end of year	<u>\$ 1,772,592</u>	<u>\$ 506,760</u>	<u>\$ 6,323,815</u>	<u>\$ 8,603,167</u>	<u>\$ 7,678,963</u>

See accompanying notes to financial statements.

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
STATEMENT OF OPERATIONS
Year ended March 31, 2022

	Budget (unaudited)	2022	2021
REVENUES:			
Service Canada	\$ 4,122,462	\$ 4,122,462	\$ 3,988,615
Department of Fisheries and Oceans/ISC	500,000	500,000	500,000
Department of Fisheries and Oceans	1,732,672	1,578,742	1,446,686
Province of B.C.	123,169	45,067	529,298
Indigenous Services Canada	3,644,356	4,914,025	2,369,863
First Nations Health Authority	2,305,853	1,336,309	2,330,685
Interior Health Authority	-	320	618,690
Ministry of Justice	200,000	200,000	-
Gain on disposal of capital assets	-	103,850	40,808
Investment income	23,500	41,700	119,039
Miscellaneous revenue	1,335,703	1,423,038	1,195,452
Cost recoveries	40,936	87,830	29,383
Deferred revenue - current year	-	(7,323,735)	(5,736,438)
Deferred revenue - prior year	5,513,205	5,736,437	4,494,563
	<u>19,541,856</u>	<u>12,766,045</u>	<u>11,926,644</u>
EXPENSES:			
Administration	58,651	96,598	33,966
Advertising	109,714	50,805	12,124
Bank charges	5,465	4,287	6,559
Cold storage fees	-	-	319
Fishing and processing costs	-	-	3,268
Honoraria	396,790	236,277	414,942
Insurance	39,148	33,849	31,754
Meeting expenses	812,722	535,371	387,436
Miscellaneous expenses	236,639	15,015	99,255
Office expenses	124,121	87,498	655,563
Professional fees	7,512,100	5,867,169	4,023,089
Program costs	5,421,416	1,654,155	1,827,271
Property taxes	13,000	11,683	11,839
Rent	234,344	144,509	160,223
Repairs and maintenance	78,500	58,244	65,760
Salaries and benefits	3,082,709	2,416,519	2,427,724
Supplies and materials	186,905	112,026	402,710
Telephone	76,884	33,730	37,393
Training	74,386	37,617	94,789
Travel	371,877	108,688	123,095
Utilities	26,604	23,732	21,225
Vehicle expenses	130,991	118,262	201,832
	<u>18,992,966</u>	<u>11,646,034</u>	<u>11,042,136</u>
EXCESS OF REVENUES OVER EXPENSES			
BEFORE AMORTIZATION	548,890	1,120,011	884,508
Amortization	<u>-</u>	<u>(195,807)</u>	<u>(208,067)</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 548,890</u>	<u>\$ 924,204</u>	<u>\$ 676,441</u>

See accompanying notes to financial statements.

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
STATEMENT OF CASH FLOWS
Year ended March 31, 2022

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES:		
Excess of revenues over expenses	\$ 924,204	\$ 676,441
Adjustment for capital transactions included in operations		
Amortization	195,807	208,067
Loss (gain) on disposal of capital assets	(103,850)	40,808
(Increase) decrease in:		
Grants and accounts receivable	676,491	(825,807)
Prepaid expenses	7,552	(3,705)
Increase (decrease) in:		
Deferred revenue	1,587,298	1,217,873
Accounts payable and accruals	(721,004)	800,611
Cash flows from operations	<u>2,566,498</u>	<u>2,114,288</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Marketable securities	-	1,162,953
Cash flows from financing	<u>-</u>	<u>1,162,953</u>
CASH FLOWS FROM CAPITAL ACTIVITIES:		
Purchase of property and equipment	(232,771)	(126,963)
Proceeds on disposal of capital investments	103,850	-
Cash flows used in capital	<u>(128,921)</u>	<u>(126,963)</u>
INCREASE IN CASH	2,437,577	3,150,278
CASH, beginning of year	<u>12,090,589</u>	<u>8,940,311</u>
CASH, end of year	<u>\$ 14,528,166</u>	<u>\$ 12,090,589</u>

See accompanying notes to financial statements.

SHUSWAP NATION TRIBAL COUNCIL
NOTES TO FINANCIAL STATEMENTS
Year ended March 31, 2022

NOTE 1. NATURE OF BUSINESS:

The Shuswap Nation Tribal Council Society (the "Society") was incorporated under the *BC Societies Act* in the Province of British Columbia. A tribal council is an organization established by a number of First Nations with common interests who voluntarily join together to provide advisory and / or program services to member First Nations. The Society is exempt from income tax under section 149(1)(L) of the *Income Tax Act*.

NOTE 2. CHANGE IN ACCOUNTING POLICIES:

The Society has adopted the amendments to CPA Handbook Section 3856, Financial Instruments. The amendments have been adopted effective April 1, 2020, the beginning of the earliest comparative period in these financial statements (the "transition date"). The amendments provide guidance on the accounting for financial instruments arising from transactions between both arm's-length and related parties, and require disclosure of enterprise-specific information related to significant risks arising from financial instruments.

The Society has applied the amendments retrospectively, in accordance with the transition provisions. The amendments provide transition relief for instruments without repayment terms to be measured at their pre-adoption carrying amount less impairment at the transition date. Transition relief is also provided for instruments extinguished or derecognized prior to the transition date, such that only instruments existing on the transition date need to be assessed.

The adoption of the amendments had no impact on the Society's financial statements other than the enterprise-specific risk disclosures related to significant risks arising from the Society's financial instruments (see Note 4).

Related party financial instruments

The Society adopted the amendments to Financial Instruments, Section 3856. The change affects how the entity accounts for financial instruments originated or exchanged in a related party transaction.

Initial Measurement

Under the new requirements, a financial instrument is initially measured at cost, which is determined depending on whether the instrument has repayment terms. If the instrument does have repayment terms, cost is determined using the instrument's undiscounted cash flows, excluding interest and dividend payments, less any impairment losses. Otherwise, the cost of the instrument is determined using the consideration transferred or received by the Society.

Subsequent Measurement

Subsequent measurement is based on how the financial instrument is initially measured. A related party financial instrument initially measured at cost is subsequently measured at cost less any reduction for impairment or at fair value.

Transitional Provisions

These changes have been adopted retrospectively with the following transitional provisions:

- The cost of an instrument that has repayment terms is determined using its undiscounted cash flows excluding interest and dividend payment less any impairment;
- The cost of an instrument that does not have repayment terms is deemed to be its carrying amount, less any impairment provisions.

The adoption of the new requirements has no impact on the Society's financial statements.

SHUSWAP NATION TRIBAL COUNCIL
NOTES TO FINANCIAL STATEMENTS
Year ended March 31, 2022

NOTE 3. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES:

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are summarized as follows:

Fund Accounting

The Society records accounting transactions using the fund accounting method generally in use for not-for-profit organizations. The Society follows the deferral method of accounting for contributions. A fund is determined for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. Each fund has its own statement of operations which presents the results of operations for the fund. The various funds have been amalgamated for the purpose of presentation in the financial statements. Details of the operations of each fund are set out in the supplementary schedules. The Society maintains the following funds:

- The Operating Fund which reports the general activities of the Society.
- The Capital Fund which reports the capital assets of the Society, together with any related financing.
- Secwepemc Fisheries Commission Fund which reports the activities for the fisheries resource management program.
- Aboriginal Skills and Employment Training Services Fund which reports the activities of training, counselling, and providing work experience for the First Nations people.

Property and Equipment

Property and equipment are charged directly to the appropriate fund when the expenditure is made. The cost of property and equipment purchased is recorded as an increase in the property and equipment account and the related equity account. Proceeds from disposals of property and equipment are recorded as revenue in the appropriate fund. The costs are recorded as reductions in the property and equipment account and the related equity account. Grants received for the purpose of property and equipment are recorded as a deferred capital contribution and amortized over the estimated useful life of the asset. Amortization is provided over the estimated useful life of the assets using the straight line basis over 5 years for equipment and over the term of the lease for leasehold improvements. In addition, the office building is located on leased land and the building is amortized over the remaining term of the land lease. No amortization is recorded in the year of acquisition and a full year's amortization is recorded in the year of disposal.

The Society regularly reviews its equipment to eliminate obsolete items.

The Society reviews the useful lives and the carrying values of its property and equipment if events or changes in circumstances indicate that the assets might be impaired, by reference to the assets' contribution to the organization's ability to provide services. When assets no longer have any long-term service potential to the organization, the assets are considered to be impaired. An impairment loss is measured at the amount by which the carrying amount of the assets exceeds their fair value, which is estimated as the expected service potential of the assets.

Revenue Recognition

Grant and contract revenue is recognized as it becomes receivable under the terms of the applicable funding agreements. Funding received under the funding arrangements which relate to a subsequent fiscal period is reflected as deferred revenue in the year of receipt and classified as such on the Statement of Financial Position.

Interest revenue is recorded on the accrual basis and is recognized when earned.

Miscellaneous revenue which is not related to a funding agreement is recognized when earned.

Cost recovery revenue which represent rent and administrative expense recoveries are recognized when received.

Expense Allocations

Administrative and building expenditures incurred during the normal course of operations are allocated to other functions of the Society as set out in the contractual agreements.

SHUSWAP NATION TRIBAL COUNCIL
NOTES TO FINANCIAL STATEMENTS
Year ended March 31, 2022

NOTE 3. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued):

Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make assumptions and estimates that have an effect on the reported amounts of assets and liabilities and disclosure of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could be different from those estimates.

Financial Instruments

The Society considers any contract creating a financial asset, liability or equity instrument as a financial instrument, except in certain limited circumstances. The Society accounts for the following as financial instruments:

- cash
- accounts receivable
- accounts payable

A financial asset or liability is recognized when the Society becomes party to contractual provisions of the instrument.

Financial assets or liabilities obtained in arm's length transactions are initially measured at their fair value. In the case of a financial asset or liability not being subsequently measured at fair value, the initial fair value will be adjusted for financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption.

Financial instruments in related party transactions

Financial assets and financial liabilities in related party transactions are initially measured at cost, with the exception of the following instruments which are initially measured at fair value: investments in equity instruments that are quoted in an active market, debt instruments that are quoted in an active market, debt instruments when the inputs significant to the determination of the fair value of the instrument are observable, and derivative contracts.

Gains or losses arising on initial measurement differences are generally recognized in excess of revenues over expenses when the transaction is in the normal course of operations, and in net assets when the transaction is not in the normal course of operations, subject to certain exceptions.

Financial assets and financial liabilities recognized in related party transactions are subsequently measured based on how the Society initially measured the instrument. Financial instruments initially measured at cost are subsequently measured at cost, less any impairment for financial assets. Financial instruments initially measured at fair value are subsequently measured at amortized cost, except for the following instruments which are subsequently measured at fair value: investments in equity instruments that are quoted in an active market, most derivative contracts, and certain debt instruments which the Society may irrevocably elect to measure at fair value. Changes in fair value are recognized in excess of revenues over expenses.

Financial assets and financial liabilities are subsequently measured according to the following methods:

<u>Financial instrument</u>	<u>Subsequent measurement</u>
cash	Amortized cost
accounts receivable	Amortized cost
accounts payable	Amortized cost

The Society removes financial liabilities, or a portion of, when the obligation is discharged, cancelled or expires.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. Previously recognized impairment losses are reversed to the extent of the improvement provided the asset is not carried at an amount, at the date of the reversal, greater than the amount that would have been the carrying amount had no impairment loss been recognized previously. The amounts of any write-downs or reversals are recognized in excess of revenues over expenses.

SHUSWAP NATION TRIBAL COUNCIL
NOTES TO FINANCIAL STATEMENTS
Year ended March 31, 2022

NOTE 4. FINANCIAL INSTRUMENTS:

The Society is exposed to various risks through its financial instruments. The following analysis provides a measure of the Company's risk exposures and concentrations at March 31, 2022.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Society is exposed to credit risk by its providers. However, because the majority of the Society's providers are government agencies, credit risk concentration is low.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

NOTE 5. ECONOMIC DEPENDENCE:

The Society receives a major portion of its revenue pursuant to funding arrangements with various agencies of the Government of Canada.

NOTE 6. ACCOUNTS RECEIVABLE:

	2022	2021
Trade receivables	\$ 1,285,562	\$ 1,963,925
GST rebates receivable	5,054	3,182
	<u>\$ 1,290,616</u>	<u>\$ 1,967,107</u>

NOTE 7. PROPERTY AND EQUIPMENT:

	Cost	Accumulated Amortization	2022 Net	Cost	Accumulated Amortization	2021 Net
Buildings	\$ 1,472,575	\$ 273,386	\$ 1,199,189	\$ 1,472,574	\$ 238,172	\$ 1,234,402
Equipment	2,564,364	2,083,111	481,253	2,547,817	2,138,920	408,897
Paving	33,556	5,593	27,963	33,556	4,894	28,662
Leasehold improvements	133,469	69,282	64,187	127,351	63,684	63,667
	<u>\$ 4,203,964</u>	<u>\$ 2,431,372</u>	<u>\$ 1,772,592</u>	<u>\$ 4,181,298</u>	<u>\$ 2,445,670</u>	<u>\$ 1,735,628</u>

SHUSWAP NATION TRIBAL COUNCIL
NOTES TO FINANCIAL STATEMENTS
Year ended March 31, 2022

NOTE 8. ACCOUNTS PAYABLE:

	2022	2021
Trade payables	\$ 1,719,418	\$ 2,456,589
Source deductions payable	26,663	10,496
	\$ 1,746,081	\$ 2,467,085

NOTE 9. DEFERRED REVENUE:

	2022	2021
Indigenous Services Canada	\$ 2,084,658	\$ 1,201,013
First Nations Health Authority	526,690	698,644
Service Canada	4,063,217	2,271,239
Province of BC grant	312,413	629,725
Interior Health Authority	72,796	518,597
Department of Fisheries and Oceans	59,803	210,790
BC Hydro	34,820	34,820
Ministry of Justice	39,648	-
First Peoples' Heritage Language & Culture Council	15,000	33,171
Other income/Grants	114,690	138,438
	\$ 7,323,735	\$ 5,736,437

NOTE 10. INTERNALLY RESTRICTED:

	2022	2021
The Council of Chiefs has internally restricted the following programs and amounts including:		
Contingency - late payment from Federal authorities	\$ 250,000	\$ 250,000
Aboriginal Rights and Title	256,760	256,760
	\$ 506,760	\$ 506,760

NOTE 11. COMMITMENTS:

The Society has entered into lease agreements for office space, office equipment, vehicles and a lease agreement for land on which the office building is located. These lease agreements have expiry dates ranging from May 2022 to February 2025. Total annual lease payments, excluding GST, over the next five years are as follows:

2023	\$ 41,306
2024	30,789
2025	<u>23,736</u>
	<u>\$ 95,831</u>

SHUSWAP NATION TRIBAL COUNCIL
NOTES TO FINANCIAL STATEMENTS
Year ended March 31, 2022

NOTE 12. EMPLOYEE BENEFITS:

The Society and its employees contribute to a defined contribution pension plan. There is no obligation for past service of periods in which the employee was not employed. Total contributions to the plan during the year were \$89,558 (2021 - \$81,870).

NOTE 15. EMPLOYEE REMUNERATION:

During the year, 6 employees were paid in excess of \$75,000, for a total of \$497,817.

NOTE 16. BUDGET FIGURES:

The budget information disclosed is for information purposes only. The budget has been approved by the Council of Chiefs but has not been audited.

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
OPERATING FUND
STATEMENT OF FINANCIAL POSITION
March 31, 2022
(unaudited)**

ASSETS	2022	2021
CURRENT ASSETS:		
Cash	\$ 5,915,775	\$ 5,324,667
Accounts receivable	522,141	1,794,978
GST rebates receivable	3,072	1,586
Prepaid expenses	47,498	71,612
Due from Secwepemc Fisheries Commission	49,862	22,151
	<u>\$ 6,538,348</u>	<u>\$ 7,214,994</u>
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable	\$ 749,205	\$ 1,635,935
Deferred revenue	3,200,715	3,254,408
	<u>3,949,920</u>	<u>4,890,343</u>
NET ASSETS		
Internally restricted	506,760	506,760
Unrestricted	2,081,668	1,817,891
	<u>2,588,428</u>	<u>2,324,651</u>
	<u>\$ 6,538,348</u>	<u>\$ 7,214,994</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
OPERATING FUND
COMBINED STATEMENT OF OPERATIONS
Year ended March 31, 2022
(unaudited)**

Schedule	ISC Contributions	Other Revenue	Total Revenues	Current Expenses	Net	InterFund Transfers	Prior Balance	Cumulative Surplus
1 Tribal Council Administration	\$ 457,704	\$ 17,783	\$ 475,487	\$ 539,766	\$ (64,279)	\$ 64,279	\$ -	\$ -
2 Building	-	-	-	103,584	(103,584)	103,584	-	-
3 Own Source Revenues	-	529,594	529,594	2,000	527,594	(263,817)	2,324,651	2,588,428
4 Advisory Services	54,245	-	54,245	54,245	-	-	-	-
5 Elders and Youth Advisory	24,185	-	24,185	24,185	-	-	-	-
6 Governance	227,355	7,670	235,025	202,197	32,828	(32,828)	-	-
7 Self Determination	114,323	1,700	116,023	171,396	(55,373)	55,373	-	-
8 Columbia River Treaty	61,250	368,642	429,892	427,310	2,582	(2,582)	-	-
9 Health HUB	-	232,026	232,026	276,607	(44,581)	44,581	-	-
10 Traditional Wellness	-	-	-	-	-	-	-	-
11 Grants	-	429,115	429,115	428,077	1,038	(1,038)	-	-
12 Health Actions	-	206,000	206,000	206,000	-	-	-	-
13 Mental Wellness	-	4,672	4,672	4,672	-	-	-	-
14 BC Hydro Protocol	-	-	-	-	-	-	-	-
15 Language Revitalization	-	275,548	275,548	354,158	(78,610)	78,610	-	-
16 Secwepemc Law Fund	-	186,296	186,296	169,296	17,000	(17,000)	-	-
17 STSMEMELT	2,815,886	-	2,815,886	2,735,886	80,000	(80,000)	-	-
18 Opioid Action Plan	-	196,611	196,611	196,611	-	-	-	-
19 End to End Integration	-	-	-	-	-	-	-	-
20 AHIP Programs	-	73,944	73,944	73,944	-	-	-	-
21 Primary Care Network	-	43,189	43,189	43,189	-	-	-	-
22 Opioid Overdose	-	-	-	-	-	-	-	-
23 Injury Surveillance	-	430,085	430,085	423,077	7,008	(7,008)	-	-
24 Red Cross Emergency	-	32,041	32,041	32,041	-	-	-	-
25 Mental Health Wellness	-	117,701	117,701	115,624	2,077	(2,077)	-	-
26 Emergency Management Coordinator	255,435	-	255,435	249,653	5,782	(5,782)	-	-
27 Jordan's Principal	43,995	-	43,995	43,995	-	-	-	-
28 Management Support	-	23,748	23,748	78,951	(55,203)	55,203	-	-
29 COVID- 19 Supports	-	165,000	165,000	165,000	-	-	-	-
	<u>\$ 4,054,378</u>	<u>\$ 3,341,365</u>	<u>\$ 7,395,743</u>	<u>\$ 7,121,464</u>	<u>\$ 274,279</u>	<u>\$ (10,502)</u>	<u>\$ 2,324,651</u>	<u>\$ 2,588,428</u>

As per Funding Confirmation Report

Deferred Nation Rebuilding - QZ9F	\$ 4,914,025	
Deferred Self Determination - QZ90	(22,392)	
Deferred Stismemelt fund - Q2HL	(121,909)	
Deferred Emergency Management - Q3FO & Q3FT	515,886	
Deferred Jordan's Principal - Q2FY	(1,275,227)	
	43,995	
	<u>\$ 4,054,378</u>	

Invested in capital assets \$ (10,502)

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
SECWEPENC FISHERIES COMMISSION
STATEMENT OF FINANCIAL POSITION
Year ended March 31, 2022
(unaudited)**

ASSETS	2022	2021
CURRENT ASSETS:		
Cash	\$ 3,656,835	\$ 3,705,251
Accounts receivable	723,905	104,999
GST rebates receivable	409	274
Prepaid expenses	<u>8,418</u>	<u>8,776</u>
	\$ 4,389,567	\$ 3,819,300
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable	\$ 668,139	\$ 567,638
Deferred revenue	59,803	210,790
Due to Shuswap Nation Tribal Council Society	<u>49,862</u>	<u>22,151</u>
	777,804	800,579
NET ASSETS		
Unrestricted	<u>3,611,763</u>	<u>3,018,721</u>
	\$ 4,389,567	\$ 3,819,300

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
SECWEPENC FISHERIES COMMISSION
STATEMENT OF OPERATIONS
Year ended March 31, 2022
(unaudited)

	Budget (unaudited)	2022	2021
REVENUES:			
Fisheries and Oceans Canada	\$ 2,232,672	\$ 2,078,742	\$ 1,946,686
Investment income	3,000	8,943	33,038
Miscellaneous	1,015,515	1,067,033	867,922
Cost recoveries	-	963	3,549
Gain on disposal of capital assets	-	103,850	40,808
Deferred revenue - current year	-	(59,803)	(210,790)
Deferred revenue - prior year	210,790	210,790	77,723
	<u>3,461,977</u>	<u>3,410,518</u>	<u>2,758,936</u>
EXPENSES:			
Advertising	6,500	3,254	678
Administration	98,310	96,083	30,652
Bank charges	1,000	532	2,195
Cold storage fees	-	-	319
Fishing and processing costs	-	-	3,268
Insurance	6,148	6,544	5,911
Materials and supplies	139,495	96,845	119,260
Meeting expenses	740	1,385	-
Miscellaneous expenses	10,499	628	829
Office expenses	6,100	2,692	3,397
Professional fees	1,665,336	1,559,212	1,182,844
Rent	61,200	61,200	61,200
Repairs and maintenance	11,500	6,518	13,047
Telephone	17,574	13,252	12,652
Training	22,350	15,469	13,330
Travel	25,336	23,039	29,269
Vehicle expenses	130,991	118,262	201,832
Wages and benefits	661,481	607,183	538,677
	<u>2,864,560</u>	<u>2,612,098</u>	<u>2,219,360</u>
EXCESS OF REVENUES OVER EXPENSES	597,417	798,420	539,576
NET ASSETS, beginning of year	-	3,018,721	2,523,268
INTERFUND TRANSFER:			
Invested in capital assets	<u>(597,417)</u>	<u>(205,378)</u>	<u>(44,123)</u>
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ 3,611,763</u>	<u>\$ 3,018,721</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
ABORIGINAL SKILLS AND EMPLOYMENT TRAINING SERVICES
STATEMENT OF FINANCIAL POSITION
March 31, 2022
(unaudited)**

ASSETS	2022	2021
CURRENT ASSETS:		
Cash	\$ 4,955,556	\$ 3,060,671
Accounts receivable	39,516	63,947
GST rebates receivable	1,573	1,322
Prepaid expenses	<u>25,693</u>	<u>8,773</u>
	\$ 5,022,338	\$ 3,134,713
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable	\$ 328,739	\$ 263,513
Deferred revenue	<u>4,063,217</u>	<u>2,271,239</u>
	4,391,956	2,534,752
NET ASSETS		
Unrestricted	<u>630,382</u>	<u>599,961</u>
	\$ 5,022,338	\$ 3,134,713

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
ABORIGINAL SKILLS AND EMPLOYMENT TRAINING SERVICES
STATEMENT OF OPERATIONS
Year ended March 31, 2022
(unaudited)

	Budget (unaudited)	2022	2021
REVENUES:			
Service Canada	\$ 4,122,462	\$ 4,122,462	\$ 3,988,615
Province of B.C.	83,169	45,067	76,898
Interest revenue	8,500	14,584	17,746
Deferred revenue - current year	-	(4,063,217)	(2,271,239)
Deferred revenue - prior year	2,271,239	2,271,239	1,011,570
Miscellaneous revenue	29,112	71,677	114,875
	<u>6,514,482</u>	<u>2,461,812</u>	<u>2,938,465</u>
EXPENSES:			
Advertising	11,820	7,575	2,099
Bank charges	1,965	1,444	1,827
Insurance	4,000	4,000	8,008
Meeting expenses	3,200	-	32,400
Miscellaneous expenses	21,506	839	1,756
Office expenses	36,761	19,032	18,807
Program costs	5,421,416	1,654,155	1,827,271
Professional fees	191,592	71,674	103,529
Rent	76,194	61,594	111,085
Repairs and maintenance	20,000	14,347	13,666
Salaries and benefits	631,328	543,315	735,466
Telephone	30,960	10,502	21,156
Training	8,536	-	3,483
Travel	34,100	17,035	14,174
Utilities	8,604	8,989	6,691
	<u>6,501,982</u>	<u>2,414,501</u>	<u>2,901,418</u>
EXCESS OF REVENUES OVER EXPENSES	12,500	47,311	37,047
NET ASSETS, beginning of year	599,961	599,961	565,028
INTERFUND TRANSFER:			
Invested in capital assets	(12,500)	(16,890)	(2,114)
NET ASSETS, end of year	<u>\$ 599,961</u>	<u>\$ 630,382</u>	<u>\$ 599,961</u>

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
TRIBAL COUNCIL ADMINISTRATION FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2022
(unaudited)

	Budget (unaudited)	2022	2021
REVENUES:			
Indigenous Services Canada:			
Tribal council funding	\$ 389,000	\$ 421,570	\$ 418,596
Band employee benefits	31,800	36,134	31,809
Cost recoveries	250	1,873	-
Interest revenue	12,000	15,910	15,778
Miscellaneous revenue	-	-	2,234
	<u>433,050</u>	<u>475,487</u>	<u>468,417</u>
EXPENSES:			
Advertising	8,000	1,270	795
Bank charges and interest	2,500	1,963	1,992
Insurance	14,500	13,407	13,431
Meeting expenses	4,000	2,540	841
Miscellaneous	19,000	5,603	5,605
Office expenses	50,000	42,180	42,264
Professional fees	50,250	50,718	40,335
Repairs and maintenance	2,000	2,324	1,962
Salaries and benefits	417,901	351,004	352,058
Band employee benefits	-	36,134	31,809
Supplies and materials	8,000	7,326	5,547
Telephone and internet	15,000	10,580	10,906
Training	1,000	693	433
Travel	15,600	14,024	20,307
	<u>607,751</u>	<u>539,766</u>	<u>528,285</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(174,701)</u>	<u>(64,279)</u>	<u>(59,868)</u>
NET ASSETS, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
INTERFUND TRANSFERS:			
From Own Source Revenues (Schedule 3)	178,701	65,380	62,113
Invested in capital assets:			
Purchases of capital assets	(4,000)	(1,101)	(2,245)
	<u>174,701</u>	<u>64,279</u>	<u>59,868</u>
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
BUILDING FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2022
(unaudited)

	Budget (unaudited)	2022	2021
REVENUES	\$ -	\$ -	\$ -
EXPENSES:			
Insurance	14,500	15,268	13,782
Office expenses	500	-	226
Professional fees	-	-	33
Property taxes	13,000	11,683	11,839
Rent	36,950	26,897	28,615
Repairs and maintenance	45,000	34,833	37,085
Salaries and benefits	2,500	104	-
Supplies and materials	5,000	56	-
Utilities	18,000	14,743	14,534
	<u>135,450</u>	<u>103,584</u>	<u>106,114</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(135,450)</u>	<u>(103,584)</u>	<u>(106,114)</u>
NET ASSETS, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
INTERFUND TRANSFERS:			
From Own Source Revenues (Schedule 3)	138,450	103,584	108,029
Invested in capital assets			
Purchases of capital assets	(3,000)	-	(1,915)
	<u>135,450</u>	<u>103,584</u>	<u>106,114</u>
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
OWN SOURCE REVENUES FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2022
(unaudited)

	Budget (unaudited)	2022	2021
REVENUES:			
Administration	\$ 268,982	\$ 402,892	\$ 523,739
Cost recoveries	40,936	99,136	144,798
Investment income	-	2,263	52,477
Miscellaneous revenue	58,200	25,303	-
	<u>368,118</u>	<u>529,594</u>	<u>721,014</u>
EXPENSES:			
Miscellaneous expense	<u>2,000</u>	<u>2,000</u>	<u>90,407</u>
EXCESS OF REVENUES OVER EXPENSES	<u>366,118</u>	<u>527,594</u>	<u>630,607</u>
NET ASSETS, beginning of year	<u>2,324,651</u>	<u>2,324,651</u>	<u>2,056,685</u>
INTERFUND TRANSFERS:			
(To) Tribal Council Administration (Schedule 1)	(178,701)	(65,380)	(62,113)
(To) Building (Schedule 2)	(138,450)	(103,584)	(108,029)
(To) Health HUB (Schedule 9)	(60,000)	(46,658)	(53,976)
(To) Management Support (Schedule 28)	(48,195)	(48,195)	(138,523)
	<u>(425,346)</u>	<u>(263,817)</u>	<u>(362,641)</u>
NET ASSETS, end of year	<u>\$2,265,423</u>	<u>\$ 2,588,428</u>	<u>\$ 2,324,651</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
 ADVISORY SERVICES FUND
 STATEMENT OF REVENUES AND EXPENSES
 Year ended March 31, 2022
 (unaudited)**

	Budget (unaudited)	2022	2021
REVENUES:			
Indigenous Services Canada:			
Tribal council funding	\$ 81,000	\$ 54,245	\$ 50,657
EXPENSES:			
Honoraria	50,000	49,320	48,410
Meeting expenses	2,000	836	359
Miscellaneous	1,000	704	-
Professional fees	25,000	1,175	205
Travel	3,000	2,210	1,683
	<u>81,000</u>	<u>54,245</u>	<u>50,657</u>
EXCESS OF REVENUES OVER EXPENSES	-	-	-
NET ASSETS, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
ELDERS AND YOUTH ADVISORY FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2022
(unaudited)**

	Budget (unaudited)	2022	2021
REVENUES:			
Indigenous Services Canada	\$ 30,000	\$ 24,185	\$ 30,747
Miscellaneous revenue	-	-	4,250
	<u>30,000</u>	<u>24,185</u>	<u>34,997</u>
EXPENSES:			
Honoraria	18,000	8,650	5,050
Meeting expenses	9,000	10,063	50,493
Miscellaneous	-	-	258
Office expenses	-	121	-
Salaries and benefits	-	-	15,253
Travel	3,000	5,351	3,943
	<u>30,000</u>	<u>24,185</u>	<u>74,997</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>-</u>	<u>-</u>	<u>(40,000)</u>
NET ASSETS, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
INTERFUND TRANSFERS:			
From Governance (Schedule 6)	-	-	20,000
From Self Determination (Schedule 7)	-	-	20,000
	<u>-</u>	<u>-</u>	<u>40,000</u>
NET ASSETS, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
GOVERNANCE FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2022
(unaudited)**

	Budget (unaudited)	2022	2021
REVENUES:			
Indigenous Services Canada:	\$ 249,747	\$ 249,747	\$ 167,000
Cost recoveries	-	5,720	-
Miscellaneous revenue	-	1,950	-
Deferred revenue - current year	-	(84,663)	(62,271)
Deferred revenue - prior year	62,271	62,271	424,544
	<u>312,018</u>	<u>235,025</u>	<u>529,273</u>
EXPENSES:			
Administration	12,487	13,001	3,314
Advertising	5,000	-	-
Honoraria	40,000	58,434	55,010
Meeting expenses	185,000	117,932	259,990
Miscellaneous	9,531	-	526
Office expenses	1,000	236	3,854
Professional fees	10,000	10,034	16,059
Salaries and benefits	-	90	148,714
Supplies and materials	-	-	296
Travel	16,000	2,470	21,510
	<u>279,018</u>	<u>202,197</u>	<u>509,273</u>
EXCESS OF REVENUES OVER EXPENSES	<u>33,000</u>	<u>32,828</u>	<u>20,000</u>
NET ASSETS, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
INTERFUND TRANSFERS:			
(To) Self Determination (Schedule 7)	(8,000)	-	-
(To) Language Revitalization (Schedule 15)	(25,000)	(32,828)	-
(To) Elders and Youth Advisory (Schedule 5)	-	-	(20,000)
	<u>(33,000)</u>	<u>(32,828)</u>	<u>(20,000)</u>
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
SELF DETERMINATION FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2022
(unaudited)**

	Budget (unaudited)	2022	2021
REVENUES:			
Indigenous Services Canada	\$ 236,232	\$ 236,232	-
Cost recoveries	-	1,700	80
Miscellaneous revenue	-	-	32,000
Deferred revenue - current year	-	(161,367)	(39,458)
Deferred revenue - prior year	39,485	39,458	280,776
	<u>275,717</u>	<u>116,023</u>	<u>273,398</u>
EXPENSES:			
Administration	11,812	11,812	-
Advertising	-	119	-
Bank charges and interest	-	258	424
Honoraria	50,000	782	93,625
Meeting expenses	65,000	42,374	68,444
Miscellaneous	6,155	-	224
Office expenses	500	8,036	9,733
Professional fees	50,000	4,575	26,348
Repairs and maintenance	-	222	-
Salaries and benefits	126,650	96,143	51,628
Supplies and materials	1,000	-	11,950
Telephone and internet	600	350	2,949
Training	-	-	1,100
Travel	35,000	6,725	1,079
	<u>346,717</u>	<u>171,396</u>	<u>267,504</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>(71,000)</u>	<u>(55,373)</u>	<u>5,894</u>
NET ASSETS, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
INTERFUND TRANSFERS:			
From Governance (Schedule 6)	8,000	-	-
(To) Elders and Youth Advisory (Schedule 5)	-	-	(20,000)
From Columbia River Treaty (Schedule 8)	6,000	-	25,000
From Secwepemc Law (Schedule 16)	17,000	17,000	-
From Stsmemelt (Schedule 17)	40,000	40,000	-
Invested in capital assets:			
Purchases of capital assets	-	(1,627)	(10,894)
	<u>71,000</u>	<u>55,373</u>	<u>(5,894)</u>
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
COLUMBIA RIVER TREATY FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2022
(unaudited)

	Budget (unaudited)	2022	2021
REVENUES:			
Indigenous Services Canada	\$ 62,000	\$ 61,250	\$ 288,750
Province of B.C.	40,000	-	452,400
Deferred revenue - current year	-	(312,413)	(629,725)
Deferred revenue - prior year	629,724	629,725	508,213
Cost recoveries	-	51,330	19,822
	<u>731,724</u>	<u>429,892</u>	<u>639,460</u>
EXPENSES:			
Accounting and administration	16,250	11,813	35,000
Advertising	13,394	2,536	1,148
Honoraria	20,000	12,138	-
Meeting expenses	70,000	82,846	37,729
Miscellaneous	15,000	800	-
Office expenses	3,060	4,884	2,836
Professional fees	427,037	232,261	460,671
Salaries and benefits	125,443	74,473	70,289
Supplies and materials	5,000	-	413
Telephone	1,200	550	694
Training	2,000	-	-
Travel	23,340	5,009	1,025
	<u>721,724</u>	<u>427,310</u>	<u>609,805</u>
EXCESS OF REVENUES OVER EXPENSES	<u>10,000</u>	<u>2,582</u>	<u>29,655</u>
NET ASSETS, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
INTERFUND TRANSFERS:			
(To) Self Determination (Schedule 7)	(6,000)	-	(25,000)
Invested in capital assets:			
Purchases of capital assets	(4,000)	(2,582)	(4,655)
	<u>(10,000)</u>	<u>(2,582)</u>	<u>(29,655)</u>
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
HEALTH HUB FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2022
(unaudited)**

	Budget (unaudited)	2022	2021
REVENUES:			
First Nations Health Authority	\$ 454,492	\$ 295,000	\$ 295,000
Deferred revenue - current year	-	(222,466)	(159,492)
Deferred revenue - prior year	-	159,492	77,916
	<u>454,492</u>	<u>232,026</u>	<u>213,424</u>
EXPENSES:			
Administration	29,500	29,500	29,500
Advertising	5,000	3,360	-
Bank charges and interest	-	91	121
Honoraria	25,000	7,530	1,238
Meeting expenses	67,690	9,461	846
Miscellaneous expense	2,000	-	106
Office expenses	2,500	2,087	2,289
Professional fees	3,000	-	15,091
Rent	60,000	53,018	49,323
Repairs and maintenance	-	-	-
Salaries and benefits	246,002	163,616	161,681
Supplies and materials	1,500	-	458
Telephone and internet	1,800	1,550	4,252
Training	4,500	1,000	-
Travel	65,000	5,394	1,424
	<u>513,492</u>	<u>276,607</u>	<u>266,329</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(59,000)</u>	<u>(44,581)</u>	<u>(52,905)</u>
NET ASSETS, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
INTERFUND TRANSFERS:			
From Own Source Revenues (Schedule 3)	60,000	46,658	53,976
Invested in capital assets:			
Purchases of capital assets	(1,000)	(2,077)	(1,071)
	<u>59,000</u>	<u>44,581</u>	<u>52,905</u>
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
 TRADITIONAL WELLNESS FUND
 STATEMENT OF REVENUES AND EXPENSES
 Year ended March 31, 2022
 (unaudited)

	Budget (unaudited)	2022	2021
REVENUES:			
First Nations Health Authority	\$ 114,000	\$ -	\$ 114,000
Deferred revenue - prior year	-	-	16,785
	<u>114,000</u>	<u>-</u>	<u>130,785</u>
EXPENSES:			
Administration	11,400	-	-
Honoraria	13,706	-	-
Meeting expenses	17,000	-	-
Professional fees	-	-	130,785
Salaries and benefits	55,794	-	-
Telephone and internet	600	-	-
Training	1,500	-	-
Travel	14,000	-	-
	<u>114,000</u>	<u>-</u>	<u>130,785</u>
EXCESS OF REVENUES OVER EXPENSES	-	-	-
NET ASSETS, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
 GRANTS FUND
 STATEMENT OF REVENUES AND EXPENSES
 Year ended March 31, 2022
 (unaudited)

	Budget (unaudited)	2022	2021
REVENUES:			
First Nations Health Authority	\$ 429,519	\$ 461,360	\$ 583,433
Deferred revenue - current year	-	(41,764)	(9,519)
Deferred revenue - prior year	-	9,519	16,596
	<u>429,519</u>	<u>429,115</u>	<u>590,510</u>
EXPENSES:			
Professional fees	420,000	420,000	573,914
Supplies and materials	800	7,799	-
Telephone	-	278	-
	<u>420,800</u>	<u>428,077</u>	<u>573,914</u>
EXCESS OF REVENUES OVER EXPENSES	<u>8,719</u>	<u>1,038</u>	<u>16,596</u>
NET ASSETS, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
INTERFUND TRANSFERS:			
(To) Emergency Management Coordinator (Schedule 26)	-	-	(16,596)
Invested in capital assets			
Purchases of capital assets	(8,719)	(1,038)	-
	<u>(8,719)</u>	<u>(1,038)</u>	<u>(16,596)</u>
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
 HEALTH ACTIONS FUND
 STATEMENT OF REVENUES AND EXPENSES
 Year ended March 31, 2022
 (unaudited)

	Budget (unaudited)	2022	2021
REVENUES:			
First Nations Health Authority	\$ 206,000	\$ 206,000	\$ 206,000
EXPENSES:			
Administration	20,600	20,600	-
Professional fees	185,400	185,400	206,000
	<u>206,000</u>	<u>206,000</u>	<u>206,000</u>
EXCESS OF REVENUES OVER EXPENSES	-	-	-
NET ASSETS, beginning of year	-	-	-
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
MENTAL WELLNESS FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2022
(unaudited)

	Budget (unaudited)	2022	2021
REVENUES:			
First Nations Health Authority	\$ -	\$ -	\$ 440,790
Deferred revenue - current year	-	-	(4,672)
Deferred revenue - prior year	4,672	4,672	381,801
	<u>4,672</u>	<u>4,672</u>	<u>817,919</u>
EXPENSES:			
Administration	-	-	88,168
Honoraria	4,465	4,461	178,974
Meeting expenses	-	-	121
Office expenses	-	288	14,008
Professional fees	-	-	426,215
Salaries and benefits	207	(77)	44,449
Telephone	-	-	600
Training	-	-	1,120
Travel	-	-	4,264
	<u>4,672</u>	<u>4,672</u>	<u>757,919</u>
EXCESS OF REVENUES OVER EXPENSES	-	-	60,000
NET ASSETS, beginning of year	-	-	-
INTERFUND TRANSFER: (To) Language Revitalization (Schedule 15)	-	-	(60,000)
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
 BC HYDRO PROTOCOL FUND
 STATEMENT OF REVENUES AND EXPENSES
 Year ended March 31, 2022
 (unaudited)

	Budget (unaudited)	2022	2021
REVENUES:			
Deferred revenue - current year	\$ -	\$ (34,820)	\$ (34,820)
Deferred revenue - prior year	-	34,820	33,991
	<u>-</u>	<u>-</u>	<u>(829)</u>
EXPENSES:			
Salaries and benefits	-	-	(829)
	<u>-</u>	<u>-</u>	<u>(829)</u>
EXCESS OF REVENUES OVER EXPENSES	-	-	-
NET ASSETS, beginning of year	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
LANGUAGE REVITALIZATION FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2022
(unaudited)**

	Budget (unaudited)	2022	2021
REVENUES:			
First Nations Confederacy of Cultural Education Centres	\$ 172,077	\$ 157,077	\$ -
Miscellaneous revenue	75,000	100,000	182,077
Cost recoveries	-	300	-
Deferred revenue - current year	-	(15,000)	(33,171)
Deferred revenue - prior year	33,171	33,171	16,011
	<u>280,248</u>	<u>275,548</u>	<u>164,917</u>
EXPENSES:			
Administration	9,354	8,473	10,107
Advertising	8,000	-	-
Honoraria	40,100	48,396	27,425
Meeting expenses	66,636	94,653	53,594
Miscellaneous	10,000	-	70
Office expenses	2,500	1,647	358
Professional fees	3,000	10,461	30,485
Salaries and benefits	177,858	174,092	84,236
Supplies	7,000	-	168
Telephone	1,800	1,720	538
Travel	18,000	14,716	1,018
	<u>344,248</u>	<u>354,158</u>	<u>207,999</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(64,000)</u>	<u>(78,610)</u>	<u>(43,082)</u>
NET ASSETS, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
INTERFUND TRANSFERS:			
From Governance (Schedule 6)	25,000	32,828	-
From Mental Wellness (Schedule 13)	-	-	60,000
From Stsmemelt (Schedule 17)	40,000	40,000	-
From Emergency Management Coordinator (Schedule 26)	-	5,782	-
Invested in capital assets:			
Purchases of capital assets	(1,000)	-	(16,918)
	<u>64,000</u>	<u>78,610</u>	<u>43,082</u>
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
SECWPEPMC LAW FUND
STATEMENT OF REVENUES AND EXPENSES
 Year ended March 31, 2022
 (unaudited)

	Budget	2022
REVENUES:		
Ministry of Justice	\$ 200,000	\$ 200,000
Cost recoveries	-	25,944
Deferred revenue - current year	-	(39,648)
	<u>200,000</u>	<u>186,296</u>
EXPENSES:		
Administration	6,100	6,100
Advertising	20,000	18,066
Honoraria	17,000	16,625
Meeting expenses	5,316	5,250
Office expenses	-	790
Professional fees	35,000	20,000
Salaries and benefits	73,584	78,875
Supplies	1,000	-
Training	20,000	18,692
Travel	5,000	4,898
	<u>183,000</u>	<u>169,296</u>
EXCESS OF REVENUES OVER EXPENSES	17,000	17,000
INTERFUND TRANSFER:		
(To) Self Determination (Schedule 7)	<u>(17,000)</u>	<u>(17,000)</u>
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
STSMEMELT FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2022
(unaudited)

	Budget (unaudited)	2022	2021
REVENUES:			
Indigenous Services Canada Community Based Initiative	\$ 2,300,000	\$ 2,300,000	\$ 1,000,000
Miscellaneous income	45,549	-	-
Cost recoveries	-	-	5,932
Deferred revenue - current year	-	(212,102)	(727,988)
Deferred revenue - prior year	727,988	727,988	753,833
	<u>3,073,537</u>	<u>2,815,886</u>	<u>1,031,777</u>
EXPENSES:			
Administration	115,000	115,000	50,000
Advertising	20,000	13,369	563
Honoraria	10,000	22,775	-
Meeting expenses	125,000	152,069	141,181
Miscellaneous	9,000	785	-
Office expenses	3,500	3,923	1,329
Professional fees	2,521,193	2,382,995	695,579
Salaries and benefits	144,188	42,786	127,670
Supplies	2,500	-	-
Telephone	1,800	700	450
Training	1,000	-	-
Travel	38,356	1,484	9,210
	<u>2,991,537</u>	<u>2,735,886</u>	<u>1,025,982</u>
EXCESS OF REVENUES OVER EXPENSES	<u>82,000</u>	<u>80,000</u>	<u>5,795</u>
NET ASSETS, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
INTERFUND TRANSFERS:			
(To) Self Determination (Schedule 7)	(40,000)	(40,000)	-
(To) Language Revitalization (Schedule 15)	(40,000)	(40,000)	-
Invested in capital assets:			
Purchases of capital assets	(2,000)	-	(5,795)
	<u>(82,000)</u>	<u>(80,000)</u>	<u>(5,795)</u>
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
 OPIOID ACTION PLAN FUND
 STATEMENT OF REVENUES AND EXPENSES
 Year ended March 31, 2022
 (unaudited)

	Budget	2022	2021
REVENUES:			
First Nations Health Authority	<u>\$ 196,611</u>	<u>\$ 196,611</u>	<u>\$ 196,611</u>
EXPENSES:			
Administration	9,831	9,831	-
Professional fees	<u>186,780</u>	<u>186,780</u>	<u>196,611</u>
	<u>196,611</u>	<u>196,611</u>	<u>196,611</u>
EXCESS OF REVENUES OVER EXPENSES	-	-	-
NET ASSETS, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
 END TO END INTEGRATION FUND
 STATEMENT OF REVENUES AND EXPENSES
 Year ended March 31, 2022
 (unaudited)

	2022	2021
REVENUES:		
Deferred revenue - prior year	<u>\$ -</u>	<u>\$ 17,858</u>
EXPENSES:		
Administration	-	551
Honoraria	-	210
Meeting expenses	-	744
Professional fees	-	13,769
Supplies	-	1,497
Travel	-	1,087
	<u>-</u>	<u>17,858</u>
EXCESS OF REVENUES OVER EXPENSES	-	-
NET ASSETS, beginning of year	<u>-</u>	<u>-</u>
NET ASSETS, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
AHIP PROGRAMS FUND
STATEMENT OF REVENUES AND EXPENSES
 Year ended March 31, 2022
 (unaudited)

	Budget (unaudited)	2022	2021
REVENUES:			
Interior Health Authority	\$ -	\$ -	\$ 67,935
Deferred revenue - current year	-	(72,796)	(146,740)
Deferred revenue - prior year	146,740	146,740	95,109
	<u>146,740</u>	<u>73,944</u>	<u>16,304</u>
EXPENSES:			
Administration	-	-	16,304
Honoraria	10,000	400	-
Meeting expenses	29,140	12,813	-
Office expenses	7,000	-	-
Professional services	86,600	55,600	-
Supplies	-	-	-
Travel	14,000	5,131	-
	<u>146,740</u>	<u>73,944</u>	<u>16,304</u>
EXCESS OF REVENUES OVER EXPENSES	-	-	-
NET ASSETS, beginning of year	-	-	-
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
 PRIMARY CARE NETWORK FUND
 STATEMENT OF REVENUES AND EXPENSES
 Year ended March 31, 2022
 (unaudited)**

	Budget (unaudited)	2021	2020
REVENUES:			
First Nations Health Authority	\$ -	\$ 2,290	\$ 60,751
Deferred revenue - current year	-	(29,977)	(70,876)
Deferred revenue - prior year	70,876	70,876	10,125
	<u>70,876</u>	<u>43,189</u>	<u>-</u>
EXPENSES			
Honoraria	1,000	-	-
Miscellaneous	21,011	2,290	-
Office expenses	700	107	-
Salaries and benefits	45,815	40,292	-
Supplies	700	-	-
Telephone	150	400	-
Training	-	100	-
	<u>69,376</u>	<u>43,189</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENSES	1,500	-	-
NET ASSETS, beginning of year	-	-	-
INTERFUND TRANSFER:			
Invested in capital assets:			
Purchases of capital assets	(1,500)	-	-
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SHUSWAP NATION TRIBAL COUNCIL SOCIETY
OPIOID OVERDOSE FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2022
(unaudited)

	2022	2021
REVENUES:		
First Nations Health Authority	\$ -	\$ -
Deferred revenue - prior year	-	38,408
	<u>-</u>	<u>38,408</u>
EXPENSES:		
Professional fees	-	38,408
	<u>-</u>	<u>38,408</u>
EXCESS OF REVENUES OVER EXPENSES	-	-
NET ASSETS, beginning of year	-	-
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
INJURY SURVEILLANCE FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2022
(unaudited)**

	Budget (unaudited)	2022	2021
REVENUES:			
First Nations Health Authority	\$ -	\$ -	\$ 434,100
Deferred revenue - current year	-	-	(430,085)
Deferred revenue - prior year	430,085	430,085	77,906
	<u>430,085</u>	<u>430,085</u>	<u>81,921</u>
EXPENSES:			
Administration	-	-	28,000
Advertising	-	156	6,841
Honoraria	80	153	4,865
Meeting expenses	-	-	174
Office expenses	-	305	17,190
Professional fees	420,245	420,089	-
Salaries and benefits	1,380	2,024	17,756
Supplies	310	-	-
Telephone	150	250	600
Training	-	100	3,705
Travel	-	-	91
	<u>422,165</u>	<u>423,077</u>	<u>79,222</u>
EXCESS OF REVENUES OVER EXPENSES	<u>7,920</u>	<u>7,008</u>	<u>2,699</u>
NET ASSETS, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
INTERFUND TRANSFERS:			
(To) Management support (Schedule 28)	(7,920)	(7,008)	-
Invested in capital assets:			
Purchases of capital assets	-	-	(2,699)
	<u>(7,920)</u>	<u>(7,008)</u>	<u>-</u>
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
RED CROSS EMERGENCY FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2022
(unaudited)**

	Budget (unaudited)	2021	2021
REVENUES:			
Interior Health Authority	\$ -	\$ 320	\$ 88,671
Deferred revenue - current year	-	(44,136)	(75,857)
Deferred revenue - prior year	75,857	75,857	63,313
	<u>75,857</u>	<u>32,041</u>	<u>76,127</u>
EXPENSES:			
Administration	-	-	8,907
Honoraria	2,000	-	135
Meeting expenses	2,000	-	80
Miscellaneous	35,843	-	-
Office expenses	-	-	153
Professional fees	-	650	6,161
Salaries and benefits	30,214	30,991	58,769
Supplies	1,000	-	-
Telephone	300	300	600
Training	1,500	100	-
Travel	3,000	-	1,322
	<u>75,857</u>	<u>32,041</u>	<u>76,127</u>
EXCESS OF REVENUES OVER EXPENSES	-	-	-
NET ASSETS, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
MENTAL HEALTH WELLNESS FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2022
(unaudited)**

	Budget (unaudited)	2022	2021
REVENUES:			
First Nations Health Authority	\$ 839,194	\$ -	\$ 462,084
Deferred revenue - current year	-	(178,299)	(296,000)
Deferred revenue - prior year	296,000	296,000	462,084
	<u>1,135,194</u>	<u>117,701</u>	<u>628,168</u>
EXPENSES			
Administration	88,168	-	88,168
Advertising	10,000	1,100	-
Honoraria	79,624	2,480	-
Meeting expenses	146,000	2,855	-
Office expenses	6,000	210	-
Professional services	634,366	32,695	540,000
Salaries and benefits	124,736	75,390	-
Supplies	11,000	-	-
Telephone	1,800	700	-
Training	4,500	100	-
Travel	25,000	94	-
	<u>1,131,194</u>	<u>115,624</u>	<u>628,168</u>
EXCESS OF REVENUES OVER EXPENSES	4,000	2,077	-
NET ASSETS, beginning of year	-	-	-
INTERFUND TRANSFER:			
Invested in capital assets:			
Purchase of capital assets	(4,000)	(2,077)	-
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
EMERGENCY MANAGEMENT COORDINATOR FUND
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2022
(unaudited)**

	Budget (unaudited)	2022	2021
REVENUES:			
Indigenous Services Canada	\$ 264,577	\$ 1,530,662	\$ 282,304
Deferred revenue - current year	-	(1,522,707)	(247,480)
Deferred revenue - prior year	247,480	247,480	80,000
	<u>512,057</u>	<u>255,435</u>	<u>114,824</u>
EXPENSES			
Administration	26,458	26,458	18,000
Honoraria	4,000	-	-
Meeting expenses	10,000	168	-
Miscellaneous	44,496	1,366	-
Office expenses	1,500	280	1,917
Professional services	325,254	187,799	38,477
Salaries and benefits	80,649	31,648	71,618
Supplies	500	-	-
Telephone	1,200	250	-
Training	3,000	1,263	1,408
Travel	15,000	421	-
	<u>512,057</u>	<u>249,653</u>	<u>131,420</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>-</u>	<u>5,782</u>	<u>(16,596)</u>
NET ASSETS, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
INTERFUND TRANSFERS:			
From Grants (Schedule 11)	-	-	16,596
(To) Language Revitalization (Schedule 15)	-	(5,782)	-
	<u>-</u>	<u>(5,782)</u>	<u>16,596</u>
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
JORDAN'S PRINCIPAL
STATEMENT OF REVENUES AND EXPENSES
Year ended March 31, 2022
(unaudited)**

	Budget (unaudited)	2022	2021
REVENUES:			
Indigenous Services Canada	\$ -	\$ -	\$ 100,000
Deferred revenue - current year	-	(103,821)	(147,816)
Deferred revenue - prior year	97,816	147,816	50,000
	<u>97,816</u>	<u>43,995</u>	<u>2,184</u>
EXPENSES			
Administration	10,000	10,000	-
Honoraria	1,815	-	-
Office expenses	1,000	329	-
Salaries and benefits	73,656	33,116	-
Supplies	500	-	-
Telephone	1,200	450	-
Training	3,000	100	-
Travel	4,145	-	-
	<u>95,316</u>	<u>43,995</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENSES	2,500	-	2,184
NET ASSETS, beginning of year	-	-	-
INTERFUND TRANSFER:			
Invested in capital assets:			
Purchase of capital assets	(2,500)	-	(2,184)
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
 MANAGEMENT SUPPORT FUND
 STATEMENT OF REVENUES AND EXPENSES
 Year ended March 31, 2022
 (unaudited)**

	Budget (unaudited)	2022	2021
REVENUES:			
Deferred revenue - current year	\$ -	\$ (114,690)	\$ (138,438)
Deferred revenue - prior year	137,887	138,438	-
Miscellaneous Revenue	-	-	551
	<u>137,887</u>	<u>23,748</u>	<u>(137,887)</u>
EXPENSES:			
Advertising	2,000	-	-
Honoraria	10,000	4,133	-
Meeting expenses	5,000	126	257
Miscellaneous	19,550	-	-
Office expenses	1,500	351	-
Professional fees	107,047	38,334	-
Salaries and benefits	63,323	35,320	-
Supplies	1,600	-	-
Telephone	750	-	-
Training	1,500	-	-
Travel	15,000	687	379
	<u>227,270</u>	<u>78,951</u>	<u>636</u>
DEFICIENCY OF REVENUES OVER EXPENSES	<u>(89,383)</u>	<u>(55,203)</u>	<u>(138,523)</u>
NET ASSETS, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
INTERFUND TRANSFERS:			
From Own Source Revenues (Schedule 3)	90,683	48,195	138,523
From Injury Surveillance (Schedule 23)	-	7,008	-
Invested in capital assets:			
Purchase of capital assets	(1,300)	-	-
	<u>89,383</u>	<u>55,203</u>	<u>138,523</u>
NET ASSETS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
 COVID-19 SUPPORTS
 STATEMENT OF REVENUES AND EXPENSES
 Year ended March 31, 2022
 (unaudited)**

	Budget (unaudited)	2022
REVENUES:		
First Nations Health Authority	\$ 175,048	\$ 175,048
Deferred Revenue	-	(10,048)
	<u>175,048</u>	<u>165,000</u>
EXPENSES:		
Miscellaneous	10,048	-
Professional fees	165,000	165,000
	<u>175,048</u>	<u>165,000</u>
EXCESS OF REVENUES OVER EXPENSES, being net assets	<u>\$ -</u>	<u>\$ -</u>

SHUSWAP NATION TRIBAL COUNCIL SOCIETY

FINANCIAL STATEMENTS

March 31, 2022

EXHIBIT

SUPPLEMENTARY FINANCIAL INFORMATION:

- | | |
|----|---|
| G | INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT |
| G1 | SCHEDULE OF REMUNERATION AND EXPENSES - CHIEF
AND COUNCILLORS |
| G2 | SCHEDULE OF REMUNERATION AND EXPENSES - UNELECTED
SENIOR OFFICIALS |

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

EXHIBIT G

To the Members,
SHUSWAP NATION TRIBAL COUNCIL SOCIETY

We have reviewed the accompanying schedule of remuneration and expenses paid to elected officials (“the schedule”) of the SHUSWAP NATION TRIBAL COUNCIL SOCIETY for the year ended March 31, 2022. The schedule has been prepared by management of the SHUSWAP NATION TRIBAL COUNCIL SOCIETY based on the First Nations Financial Transparency Act.

Management's Responsibility for the Schedule

Management of the SHUSWAP NATION TRIBAL COUNCIL SOCIETY is responsible for the preparation of the schedule in accordance with the First Nations Financial Transparency Act, and for such internal control as management determines is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of the schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the schedule is not prepared, in all material respects, in accordance with the First Nations Financial Transparency Act.

Grant Thornton LLP

Chartered Professional Accountants

**SHUSWAP NATION TRIBAL COUNCIL SOCIETY
SCHEDULE OF REMUNERATION AND EXPENSES
CHIEF AND COUNCILLORS
Year ended March 31, 2022**

Name of Individual	Position Title	Number of Months	Remuneration	Expenses
WAYNE CHRISTIAN	TRIBAL CHAIR	10	\$ 40,000	\$ 6,561
ROSANNE CASIMIR	TRIBAL CHAIR	2.3	\$ 9,320	\$ 462